

purposes of grading, infrastructure, engineering design, architectural design and construction of utilities, among other things. In order to complete the hotel and conference center, it was always contemplated that the Developer would need to obtain financing secured by a mortgage of the real property and the improvements. In order to finalize the process, Stoney Creek has requested approval of the attached Ground Lessor Estoppel Certificate. The Legal Department has reviewed the Certificate and found it acceptable.

Cost: None

Prepared By: Beth Anne Wilkening, City Attorney

Reviewed By: Assistant City Manager-Administration
Development Services Director
Director of Economic Development

Approved By: Michael L. Spurgeon, City Manager

Attachments: Ground Lessor Estoppel Certificate

Recommendation:

Approve the Ground Lessor Estoppel Certificate and authorize its execution.