City of Broken Arrow

Legislation Details (With Text)

File #:	21-133	**Name:**	
Type:	Consent Item	**Status:**	Agenda Ready
File created:	1/10/2021	**In control:**	Broken Arrow City Council
On agenda:	1/19/2021	**Final action:**	
Title:	Approval of and authorization to execute Budget Amendment Number 23 for Fiscal Year 2021		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. 01-19-21 FY2021 BA 23.pdf		

Date	Ver.	Action By	Action	Result

Broken Arrow City Council
Meeting of: 01-19-2021

Title:

Approval of and authorization to execute Budget Amendment Number 23 for Fiscal Year 2021

Background:
The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action.

Budget Amendment Number 23 is to change the appropriation of funds from Economic Development capital outlay expenditures to transfers out to the Broken Arrow Economic Development Authority for capital expenses.

Cost: $430,000.00

Funding Source: Re-appropriation from Budgeted Capital Outlay

Requested By: Cynthia Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Budget Amendment #23 for Fiscal Year 2021

Recommendation:
Approval of and authorization to execute Budget Amendment Number 23 for Fiscal Year 2021.