



\$6,625,000 dated January 1, 2016 and \$5,850,000 dated December 1, 2014. The bonds sold January 1, 2016 included \$5,855,000 in bonds originally approved in the May 11, 2004 election and repurposed in the 2014 election, making the total sale \$11,705,000. These bonds will have a term of twenty (20) years.

**Cost:** **\$100,000 estimated issuance costs**

**Prepared By:** **Thomas L. Caldwell, Finance Director**

**Reviewed By:** **Legal Department**  
**Russell M. Gale, Assistant City Manager-Administration**

**Approved By:** **Michael L. Spurgeon, City Manager**

**Attachments:** **Series 2016D Project Listing**

**Resolution 945**

**Recommendation:**

Approve Resolution 945 and authorize its execution