

related construction and appurtenances. The FAP loan was approved by OWRB at its September 18, 2018 meeting in the amount of \$21,305,000. Approval of Resolution Number 1040 by the Authority and subsequent ratification by the City Council will allow for the closing of this loan in the principal amount not to exceed \$21,305,000.

Cost: Not to exceed \$21,305,000

Funding Source: To be reimbursed from OWRB financial assistance proceeds.

Requested By: Cynthia Arnold, Finance Director

Approved By: Michael L. Spurgeon, City Manager

Attachments: Resolution No. 1140

Recommendation:

Approve Resolution No. 1140 and authorize its execution.