

contract (similar to past projects) with hopeful participation from the City of Tulsa and Broken Arrow. Walmart indicated they would provide \$50,000 (approximately 25%) toward the signalization for the intersection improvements.

In early 2016, Walmart indicated they were continuing with the design for the project but forecasted closing on the property later this year with a possible construction start in spring 2017. Tulsa County confirmed in Spring 2016 that they received approval and funding to move forward with the intersection improvements.

City staff prepared a Memorandum of Understanding Letter (MOU) for the Walmart Neighborhood Market site, portion of contributable money in escrow, Tulsa County administering the contract, and permits related to the Neighborhood Market. All parties have reviewed and agreed to the MOU.

Tulsa County has contacted and will continue coordinating with both the City of Tulsa and City of Broken to facilitate the intersection improvements schedule.

City staff recommends approval of the Memorandum of Understanding.

- Cost:** None
- Prepared By:** Michael W. Skates, P.E., CFM, Development Services Director
- Reviewed By:** Engineering Department
Finance Department
Assistant City Manager - Operations
Legal Department
- Approved By:** Michael L. Spurgeon, City Manager
- Attachments:** Memorandum of Understanding
Site Plan, Proposed Neighborhood Market
- Recommendation:** Approve the Memorandum of Understanding and authorize its execution.