City of Broken Arrow

Legislation Details (With Text)

File #:	24-922	**Name:**	
Type:	Consent Item	**Status:**	Agenda Ready
File created:	7/8/2024	**In control:**	Broken Arrow City Council
On agenda:	7/15/2024	**Final action:**	
Title:	Approval of and authorization to execute a Second Amendment for a five-year extension on Lease Agreement at Arrowhead Park with Cellco Partnership DBA Verizon Wireless		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. 414740 ATC Signed Agreement, 2. Verizon Arrowhead Park		

Date	Ver.	Action By	Action	Result

Broken Arrow City Council
Meeting of: 07-15-2024

Title:

Approval of and authorization to execute a Second Amendment for a five-year extension on Lease Agreement at Arrowhead Park with Cellco Partnership DBA Verizon Wireless

Background:
Commencing on July 1st, 2026, Cellco Partnership (Verizon Wireless) to utilize the cellular tower located on Arrowhead Park for an additional five (5) years. Rent will be $1672.96 per month and increase 15% every year after. Along with a one-time payment of $15,000 paid to the Landlord upon execution of lease extension.

Cost: **$0**

Funding Source: None required

Requested By: Scott Carr, Director of Information Technology

Approved By: City Manager's Office

Attachments: Cellco Partnership D/B/A Verizon Wireless Site Use/Lease Agreement, & 2nd Amendment lease agreement.

Recommendation:
Approve of and authorize the execution of the Second Amendment for a five-year extension on Lease Agreement at Arrowhead Park with Cellco Partnership DBA Verizon Wireless.