

# City of Broken Arrow

## Legislation Details (With Text)

File #: 24-922

Type: Consent Item Status: Agenda Ready

File created: 7/8/2024 In control: Broken Arrow City Council

On agenda: 7/15/2024 Final action:

Title: Approval of and authorization to execute a Second Amendment for a five-year extension on Lease

Agreement at Arrowhead Park with Cellco Partnership DBA Verizon Wireless

Name:

**Sponsors:** 

Indexes:

Code sections:

Attachments: 1. 414740 ATC Signed Agreement, 2. Verizon Arrowhead Park

Date Ver. Action By Action Result

### **Broken Arrow City Council Meeting of: 07-15-2024**

Title:

Approval of and authorization to execute a Second Amendment for a five-year extension on Lease Agreement at Arrowhead Park with Cellco Partnership DBA

Verizon Wireless

### **Background:**

Commencing on July 1st, 2026, Cellco Partnership (Verizon Wireless) to utilize the cellular tower located on Arrowhead Park for an additional five (5) years. Rent will be \$1672.96 per month and increase 15% every year after. Along with a one-time payment of \$15,000 paid to the Landlord upon execution of lease extension.

Cost: \$0

**Funding Source:** None required

**Requested By:** Scott Carr, Director of Information Technology

**Approved By:** City Manager's Office

Attachments: Cellco Partnership D/B/A Verizon Wireless Site Use/Lease Agreement, & 2nd

Amendment lease agreement.

#### **Recommendation:**

Approve of and authorize the execution of the Second Amendment for a five-year extension on Lease Agreement at Arrowhead Park with Cellco Partnership DBA Verizon Wireless.