

The second phase of expansion of the Project includes the planning for the potential construction and operation of about 220,000 square feet of additional space for manufacturing, warehouse, office and other related uses. It is estimated the Second Phase will result in the hiring of 147 new full time employees for a total of 381 employees.

The City has appropriated and is prepared to encumber the sum of \$500,000 for engineering and construction of an industrial access road, to be located on the south end of Alpha Laval's current location. Representatives of the State of Oklahoma's Department of Transportation have committed to contribute the remainder of the costs for engineering and construction of this access road.

Pending approval of the Economic Development Agreement by Broken Arrow City Council, the construction start date for the first phase is January 1, 2018 with the completion date June 30, 2019. Phase Two construction start date is May 30, 2023 with a completion date of July 30, 2024.

At its sole cost, Alfa Laval will dedicate right-of-way, including the access road, utility easements and necessary easements within the site in accordance with the Master Site Plan and the City's Zoning, Building, Land Subdivision Code and Engineering Design Criteria Manual.

Cost: \$500,000 to be paid out of Sales Tax Capital Improvement
Prepared By: Norman Stephens, Assistant to the City Manager / Economic Development
Coordinator
Reviewed By: Legal Department
Assistant City Manager
Approved By: Michael L. Spurgeon, City Manager

Attachments: Resolution No. 1038
Economic Development Agreement by and between The City of Broken Arrow, Oklahoma, and Alfa Laval Inc.

Recommendation:
Approve Resolution No. 1038 and authorize its execution.