



repairing parks and recreation utilities of the City; (iv) \$16,800,000 to provide funds for the purpose of purchasing, constructing, furnishing and equipping public buildings; (v) \$7,500,000 for the purpose of constructing, reconstructing and repairing stormwater facilities; and (vi) \$5,500,000 for the purpose of drainage improvements to property exclusively owned or in part by said City

2018D will be the second series sold from the 2018 bond elections; which will include \$1,000,000 from proposition 6 (Stormwater). The bonds will have a term of 20 years.

**Cost:** \$100,000 estimated issuance costs

**Funding Source:** Proceeds from the sale

**Requested By:** Cynthia S. Arnold, Finance Director

**Approved By:** Michael L. Spurgeon, City Manager

**Attachments:** Resolution #1153 setting the amount of bonds to be issued, the time and place of the sale, Preliminary Official Statement (POS) and the list of approved projects

**Recommendation:**  
Approve Resolution No. 1153 and authorize its execution.