

City of Broken Arrow

Legislation Details (With Text)

File #: 17-2297 Name:

Type: Consent Item Status: Passed

File created: 6/6/2017 In control: Broken Arrow City Council

On agenda: 6/15/2017 Final action: 6/15/2017

Title: Approval of and authorization to execute Engagement Letters with Arledge & Associates, P.C. to

conduct the Fiscal Year 2017 Audit and State Auditor and Inspector's Report

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY 2017 Single Audit Engagement Letter, 2. FY 2017 - Compilation Engagement Letter

Date	Ver.	Action By	Action	Result
6/15/2017	1	Broken Arrow City Council	approved	Pass

Broken Arrow City Council Meeting of: 06-15-17

To: From: Title: Mayor and City Council Finance Department

Approval of authorization execute Engagement Letters with Arledge & P.C. conduct Fiscal Year Audit State Associates, to the 2017 and Auditor and

Inspector's Report

Background:

The City of Broken Arrow requested proposals from qualified Certified Public Accounting firms to perform the annual audit for the Fiscal Year ending June 30, 2012. These services included the Fiscal Year 2012 audit and related Single Audit pertaining to expenditures and compliance with Federal Awards and the compilation of the State Auditor and Inspector's report. Based on the proposals received, City staff recommended and the City Council approved the firm of Arledge and Associates P.C. to conduct the Fiscal Year 2012 audit. It was anticipated that the firm selected be retained, subject to satisfactory performance, to perform the audit in subsequent years. Staff recommends that the Council approve the firm of Arledge & Associates P.C. to conduct the Fiscal Year 2017 audit at a not-to-exceed fee of \$71,760. This will be the sixth year of performing the City's audit. The fee for the Fiscal Year 2016 audit was \$69,000. Staff anticipates that the audit will be completed for presentation to the Council in December 2016 or January 2017. Funds are budgeted for \$36,000 each in the respective General Fund and BAMA Finance Departments operating budgets.

Cost: \$71,760.00

Prepared By: Thomas L. Caldwell, Finance Director

Reviewed By: Legal Department

Assistant City Manager - Administration

File #: 17-2297, Version: 1

Approved By: Michael L. Spurgeon, City Manager

Attachments: Fiscal Year 2017 Single Audit Engagement Letter

Fiscal Year 2017 Compilation Engagement Letter

Recommendation:

Approval of and Authorization to Execute Engagement Letters with Arledge & Associates, P.C. to conduct the Fiscal Year 2017 Audit and State Auditor and Inspector's Report.