



transfers in was \$6,127,733 and expenditures for the same period was \$4,292,029 leaving a net income of \$1,292,468. Capital expenditures as of September 30 were only \$120,266 or 17% of the capital budget.

**Fire Sales Tax Fund:**

Revenues for the Fire Sales Tax fund for period ending September 30, 2018 including transfers in was \$5,094,102 and expenditures for the same period was \$4,278,262 leaving a net income of \$767,883. Capital expenditures as of September 30 were only \$70,380 or 16% of the capital budget.

**Sales Tax Capital Improvement Fund:**

Revenue for the Sales Tax Capital Improvement Fund for period ending September 30, 2018 was \$1,914,123 with expenditures of \$1,200,665. All capital that has been ordered has not been received so the estimated net income is higher.

**Broken Arrow Municipal Authority**

Revenues for BAMA for period ending September 30, 2018 was \$13,080,263 with expenditures of \$10,207,772 leaving a net income of \$2,872,491. Revenues were down slightly from projections due to the wet summer and early fall. Charges for services were down \$408,893 for the first quarter. Expenses were less than budgeted therefore leaving us with a strong first quarter.

Staff will be prepared to address any questions posed by the Council.

**Cost:** \$ 0

**Funding Source:** N/A

**Requested By:** Cynthia S. Arnold, Finance Director

**Approved By:** Michael L. Spurgeon, City Manager

**Attachments:** Financial Statements for the General Fund, Police Sales Tax Fund, Fire Sales Tax Fund, Capital Improvement Fund, and Broken Arrow Municipal Authority. Sales tax breakdown by industry.

**Recommendation:**

No Action.