

All other terms remain unchanged.

Sufficient funds have been budgeted in the General Government Account of the General Fund to pay for the expenditures.

Cost: \$30,000 for the first contract year with an increase of \$1,200 annually for each subsequent year and a one-time payment of \$7,200 maintenance fee.

Prepared By: Russell M. Gale, Assistant City Manager - Administration

Reviewed By: Legal Department

Approved By: Michael L. Spurgeon, City Manager

Attachments: Standard Lease Agreement

Recommendation: Approve the Lease Agreement with Peyday Realty, LLC.