City of Broken Arrow

Legislation Details (With Text)

File #:	24-845	**Name:**	
Type:	Consent Item	**Status:**	Agenda Ready
File created:	6/19/2024	**In control:**	Broken Arrow Economic Development Authority
On agenda:	7/15/2024	**Final action:**	
Title:	Approval of the May 2024 Broken Arrow Economic Development Corporation's Monthly Report		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. 05.2024 EDC Invoice, 2. EDC May 2024 Board Report		

Date	Ver.	Action By	Action	Result

Broken Arrow Economic Development Authority
Meeting of: 07-15-2024

Title:
Approval of the May 2024 Broken Arrow Economic Development Corporation's Monthly Report

Background:
The Broken Arrow Economic Development Authority contracts with the Broken Arrow Economic Development Corporation in the amount of $437,508.00 annually with the goal to encourage and facilitate economic development within and near the City of Broken Arrow by attracting new industry and commercial businesses to the Broken Arrow area, and to promote the economic health and expansion of existing industry and commercial businesses within the City. Per the Economic Development Agreement, each month BAEDC shall submit a Monthly Activity Report detailing services and activities that accurately state the progress made in implementing the terms, conditions and scope of work required by the Contract. Attached is the Monthly Activity Report for May 2024.

Cost: $36,459.00 per month

Funding Source: Fund 887

Requested By: Jennifer Rush, Economic Development Manager

Approved By: City Manager's Office

Attachments: BAEDC Monthly Activity Report

Recommendation:
Approve the May 2024 Broken Arrow Economic Development Corporation's Monthly Report.

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