

transfers in was \$11,582,959 and expenditures for the same period was \$10,064,481 leaving a net income of \$1,518,478. Capital expenditures as of December 31, 2018 were only \$183,235 or 22.04% of the capital budget.

Fire Sales Tax Fund:

Revenues for the Fire Sales Tax fund for period ending December 31, 2018 including transfers in was \$10,756,231 and expenditures for the same period was \$10,025,747 leaving a net income of \$730,484. Capital expenditures as of December 31, 2018 were only \$156,904 or 33.40% of the capital budget.

Sales Tax Capital Improvement Fund:

Revenue for the Sales Tax Capital Improvement Fund for period ending December 31, 2018 was \$3,716,062 with expenditures of \$3,833,013.

Broken Arrow Municipal Authority

Revenues for BAMA for period ending December 31, 2018 was \$24,833,749 with expenditures of \$2,380,425 leaving a net income of \$1,029,499. Revenues were down slightly from projections due to the wet summer and early fall. Charges for services were down \$1,143,580 for the second quarter. Expenses were less than budgeted therefore leaving us with a strong second quarter.

Staff will be prepared to address any questions posed by the Council.

Cost: \$ 0

Funding Source: N/A

Requested By: Cynthia S. Arnold, Finance Director

Approved By: Michael L. Spurgeon, City Manager

Attachments: Financial Statements for the General Fund, Police Sales Tax Fund, Fire Sales Tax Fund, Capital Improvement Fund, and Broken Arrow Municipal Authority. Sales tax breakdown by industry.

Recommendation:

No Action.