City of Broken Arrow

Legislation Details (With Text)

File #:	19-1353	**Name:**	
Type:	General Business	**Status:**	Agenda Ready
File created:	10/28/2019	**In control:**	Broken Arrow City Council
On agenda:	11/5/2019	**Final action:**	
Title:	Consideration, discussion, and possible adoption of Ordinance 3604, an ordinance of the City of Broken Arrow providing for the issuance of $23,250,000 general obligation bonds, series 2019A by the City of Broken Arrow, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue and declaring an emergency		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Ordinance 3604		

Date	Ver.	Action By	Action	Result

Broken Arrow City Council
Meeting of: 11/05/2019

Title:

Consideration, discussion, and possible adoption of Ordinance 3604, an ordinance of the City of Broken Arrow providing for the issuance of $23,250,000 general obligation bonds, series 2019A by the City of Broken Arrow, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue and declaring an emergency

Background:
The proposed sale was considered in a previous Council Agenda item. This ordinance finalizes the steps required to proceed with a positive vote authorizing the sale.

Cost: Estimated $100,000 in issuance costs

Funding Source: Proceeds of the 2019A GO Bond Sale

Requested By: Cynthia S. Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Ordinance 3604

Recommendation:

Adopt Ordinance Number 3604 and approve the emergency clause.