



City of Broken Arrow

Legislation Details (With Text)

File #:	20-445	Name:	
Type:	General Business	Status:	Agenda Ready
File created:	4/27/2020	In control:	Broken Arrow City Council
On agenda:	5/5/2020	Final action:	
Title:	Consideration, discussion, and possible approval of and authorization to execute an Economic Development Agreement between the City of Broken Arrow and East Kenosha Development, LLC for AutoZone Auto Parts to be located near 20th and Kenosha Street in Broken Arrow and approval of and authorization to execute Resolution No. 1319, a Resolution approving and authorizing execution of a certain Economic Development Agreement by and among the City of Broken Arrow and East Kenosha Development, LLC; and other provisions relating thereto		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Resolution 1319 for EKD final draft 04-29-20, 2. Economic Development Agreement with East Kenosha Development, LLC		

Date	Ver.	Action By	Action	Result
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**Broken Arrow City Council
Meeting of: 05-05-2020**

Title:
Consideration, discussion, and possible approval of and authorization to execute an Economic Development Agreement between the City of Broken Arrow and East Kenosha Development, LLC for AutoZone Auto Parts to be located near 20th and Kenosha Street in Broken Arrow and approval of and authorization to execute Resolution No. 1319, a Resolution approving and authorizing execution of a certain Economic Development Agreement by and among the City of Broken Arrow and East Kenosha Development, LLC; and other provisions relating thereto

Background:
On March 4, 2020 Mr. Joe Adwon, doing business as East Kenosha Development, LLC. approached Broken Arrow Economic Development Manager Norm Stephens requesting to enter into an economic development agreement with the City of Broken Arrow for the purpose of locating an AutoZone Auto Parts store in the East Kenosha Development, located at 20th and Kenosha, in Broken Arrow. Mr. Adwon requested financial assistance from the City to extend the pavement of 20th Street, south of Kenosha as well as storm sewer improvements. In addition, Mr. Adwon requested financial assistance to complete the traffic signal at 20th and Kenosha. Mr. Adwon advised he is under contract with AutoZone to build a 7,362 sq. retail store that would employ approximately ten to twelve full time employees.

On March 17, 2020, Mr. Stephens presented information related to the request from Mr. Adwon to BAEDA in Executive Session. At the conclusion of Executive Session, BAEDA members came back into open session, recommending the City Manager enter into formal negotiation with Mr. Adwon. Those negotiations yielded the following:

Mr. Adwon, DBA East Kenosha Development LLC will construct or cause to be constructed a 7,362 sq. ft.

AutoZone Auto Parts Retail Store

The City of Broken Arrow will appropriate and encumber a sum not to exceed \$67,133 for reimbursement to the East Kenosha Development LLC for construction of infrastructure relating to a pavement extension on North 20th Street and construction of a storm sewer.

The City of Broken Arrow, at its sole cost, will be responsible for traffic control improvements along the north side of Kenosha and 20th Street to accommodate the projected traffic to the Site. The traffic control improvement shall consist of installation of traffic signals and traffic control modifications designed, constructed and installed at the sole discretion of the Broken Arrow Economic Development Authority.

Resolution No. 1319 approves and authorizes the execution of the Economic Development Agreement.

Cost: Infrastructure improvement not to exceed \$67,133.00.
Traffic Control Improvement not to exceed \$58,000.00

Funding Source: Fund 87

Requested By: Norman Stephens, Economic Development Manager

Approved By: City Manager's Office

Attachments: Economic Development Agreement between the City of Broken Arrow and East Kenosha Development, LLC and Resolution No. 1319

Recommendation:

Approve and authorize the Economic Development Agreement between the City of Broken Arrow and East Kenosha Development, LLC for an AutoZone Auto Parts Retail Store to be located near 20th and Kenosha in Broken Arrow and approve Resolution No. 1319 and authorize its execution.