

said obligation is to be secured by a pledge of revenue derived by the Authority from its operation of the City's water, sanitary sewer and solid waste disposal systems and certain sales tax revenue of the City paid over to the Authority (Sales Tax Revenue)

Cost: Not to exceed \$4,255,000

Funding Source: OWRB 2019A CWSRF Loan

Requested By: Cynthia S. Arnold, Finance Director

Approved By: Michael L. Spurgeon, City Manager

Attachments: Resolution authorizing the Loan from the Oklahoma Water Resource Board not to exceed \$4,255,000

Recommendation:
Approve Resolution No.1179 and authorize its execution