

obligation is to be secured by a pledge of revenue derived by the Authority from its operation of the City's water, sanitary sewer and solid waste disposal systems and certain sales tax revenue of the City paid over to the Authority. The anticipated interest rate will be 2.13%, which could change slightly based on closing date.

Cost: Not to exceed \$11,415,000

Funding Source: Series 2019B CWSRF Note

Requested By: Cynthia S. Arnold, Finance Director

Approved By: City Manager Office

Attachments: Resolution authorizing the loan from the Oklahoma Resource Board not to exceed \$11,415,000 and Loan Summary provided by Municipal Finance Services.

Recommendation:
Approve Resolution 1237 and authorize its execution.