



City of Broken Arrow

City Hall
220 S 1st Street
Broken Arrow OK
74012

Minutes Broken Arrow Economic Development Authority

Chairperson Craig Thurmond
Vice Chair Scott Eudey
Trustee Mike Lester
Trustee Johnnie Parks
Trustee Debra Wimpee

Tuesday, October 16, 2018

Council Chambers

1. Call to Order

Chairman Craig Thurmond called the meeting to order at approximately 8:14 p.m.

2. Roll Call

Present: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

3. Consideration of Consent Agenda

Chairman Thurmond stated Item B was to be removed from the Consent Agenda. He asked if there were any other items to be removed from the Consent Agenda. There were none.

MOTION: A motion was made by Mike Lester, seconded by Debra Wimpee.

Move to approve the Consent Agenda excluding Item B

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

- A. 18-1103 Approval of Broken Arrow Economic Development Authority Meeting Minutes of October 2, 2018**
- B. 18-1218 Approval of and authorization to execute an extension to agreement for the Purchase and Sale of Real Estate by and among the Broken Arrow Economic Development Authority and SoundMind Behavioral Health Hospital, LLC**
- C. 18-63 Approval of the Broken Arrow Economic Development Authority Claims List for October 16, 2018**

4. Consideration of Items Removed from Consent Agenda

- B. 18-1218 Approval of and authorization to execute an extension to agreement for the Purchase and Sale of Real Estate by and among the Broken Arrow Economic Development Authority and SoundMind Behavioral Health Hospital, LLC**

Economic Development Manager, Norm Stephens, reported on January 2, 2018 the Broken Arrow Economic Development Authority authorized an agreement with SoundMind Behavioral Hospital for the sale of city owned land subject to the approval of a PUD. He reported SoundMind successfully completed the PUD process in July of 2018. He stated the closing was scheduled for October 2, 2018, but SoundMind's lender had questions. He stated he and Larry Curtis met with representatives from SoundMind and the lending institution and all questions were answered. He reported closing would be completed prior December 31, 2018. He stated he hoped closing would be completed within the next 30 days.

MOTION: A motion was made by Mike Lester, seconded by Debra Wimpee.

Move to authorize an extension to agreement for the Purchase and Sale of Real Estate by and among the Broken Arrow Economic Development Authority and SoundMind Behavioral Health Hospital, LLC, no later than December 31, 2018

The motion carried by the following vote:
Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

5. General Authority Business

A. 18-1172 **Consideration, discussion and possible directive regarding a Third Extension to the Contract for Economic Development Services between the Broken Arrow Economic Development Authority and the Broken Arrow Economic Development Corporation through December 31, 2018**

Mr. Norm Stephens reported the current contract between the Broken Arrow Economic Development Authority and the Broken Arrow Economic Development Corporation was originally in effect from July 1, 2015 to June 30, 2018; however, the Authority was informed on June 4, 2018, due to continuing completion of an audit and negotiations for a new agreement, an extension of the current contract was required. He stated on June 18, 2018 the first 30 day extension was approved by the Authority, on August 21, 2018 the Authority approved a second 30 day extension with an option for an additional 30 day extension. He stated the transition audit was continuing, but would soon be completed. He stated staff recommended extension of the contract through December 31, 2018. He stated staff believed this would be the last necessary extension.

MOTION: A motion was made by Mike Lester, seconded by Debra Wimpee.

Move to approve and authorize execution of a Third Extension to the Contract for Economic Development Services between the Broken Arrow Economic Development Authority and the Broken Arrow Economic Development Corporation through December 31, 2018

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

6. Executive Session

There was no Executive Session.

7. Adjournment

The meeting adjourned at approximately 8:19 p.m.

MOTION: A motion was made by Johnnie Parks, seconded by Debra Wimpee.

Move to adjourn

The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

Attest:

s/Craig Thurmond_____
Chairman

s/Curtis Green_____
Secretary