



City of Broken Arrow
Minutes
Broken Arrow Economic Development Authority

City Hall
220 S 1st Street
Broken Arrow OK
74012

Chairperson Craig Thurmond
Vice Chair Scott Eudey
Trustee Mike Lester
Trustee Johnnie Parks
Trustee Debra Wimpee

Monday, June 18, 2018

Council Chambers

1. Call to Order

Chairman Craig Thurmond called the meeting to order at approximately 7:09 p.m.

2. Roll Call

Present: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond
Absent: 1 - Mike Lester

3. Consideration of Consent Agenda

Chairman Thurmond asked if there were any items to be removed from the Consent Agenda. There were none.

MOTION: A motion was made by Mike Lester, seconded by Johnnie Parks.

Move to approve the Consent Agenda

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

A. 18 503 Approval of Broken Arrow Economic Development Authority Meeting Minutes of June 4, 2018

No Broken Arrow Economic Development Authority Claims List for June 18, 2018

4. Consideration of Items Removed from Consent Agenda

There were no items removed from the Consent Agenda. No action was required or taken.

5. General Authority Business

A. 18 713 Consideration and possible approval of the proposed Fiscal Year 2018 2019 Financial Plan for the Broken Arrow Economic Development Authority

Finance Director, Cynthia Arnold, stated City Council approved Resolution No. 1096 for the Fiscal Year 2018-2019 Annual Budget which included the FY 2018-2018 BAEDA Financial Plan. She stated Staff recommended approval of the Fiscal Year 2018-2019 Financial Plan for the Broken Arrow Economic Development Authority.

MOTION: A motion was made by Scott Eudey, seconded by Johnnie Parks.

Move to approve the Fiscal Year 2018-2019 Financial Plan for the Broken Arrow Economic Development Authority

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

B. 18 694 Consideration, discussion and possible directive regarding a thirty day extension, with an option for an additional thirty day extension, to the Contract for Economic Development Services between the Broken Arrow Economic Development Authority and the Broken Arrow Economic Development Corporation

Economic Development Coordinator, Norm Stephens, reported the Broken Arrow Economic Development Corporation had a contract with the Broken Arrow Economic Development Authority to do economic development which ended June 30, 2018. He stated Staff requested a thirty day extension to the Contract and an additional thirty day extension if required under the authority of the City Manager.

City Manager Spurgeon stated he understood Crawford and Associates would be on site June 19th, 2018 to begin contract review.

MOTION: A motion was made by Scott Eudey, seconded by Debra Wimpee.

Move to approve a thirty day extension, with an option for an additional thirty day extension, to the Contract for Economic Development Services between the Broken Arrow Economic Development Authority and the Broken Arrow Economic Development Corporation

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

At approximately 7:13 p.m. Chairman Thurmond stated there was an Executive Session and he would entertain a motion for a brief recess to clear the room for the Executive Session.

MOTION: A motion was made by Scott Eudey, seconded by Johnnie Parks.

Move for a brief recess to clear the room for the Executive Session

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

The Authority returned to the room at approximately 7:17 p.m. Chairman Thurmond entertained a motion to enter into Executive Session.

MOTION: A motion was made by Scott Eudey, seconded by Johnnie Parks.

Move to enter into the Executive Session

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

6. Executive Session

Executive Session for the purpose of confidential communications between the Broken Arrow Economic Development Authority, the City Manager, Economic Development Coordinator and the City Attorney, and possible action in open session on matters pertaining to:

(1) economic development and specifically discussing an economic development proposal involving a commercial and retail establishment proposed for the north side of Tiger Hill (on the southwest corner of Lynn Lane and Kenosha), to include the potential transfer of property, financing, and the creation of a proposal to entice a business to locate within the City of Broken Arrow, and taking appropriate action in open session, including direction to the City Manager and staff to negotiate for an economic development proposal, under 25 O.S. §307(C)(10).

(2) A claim, potential litigation or action related to an Economic Development Agreement between the Broken Arrow Economic Development Authority, the City of Broken Arrow and SIG Broken Arrow, LTD., under 25 O.S. §307(B)(4).

In the opinion of the City Attorney, the Authority is advised that the Executive Session is necessary to protect the confidentiality of the businesses and also that disclosure will interfere with the development of products or services in the public interest and it is necessary to process the potential litigation in the public interest. After the conclusion of the confidential portion of executive session, the Authority will reconvene in open meeting, and the final decision, if any, will be put to a vote.

At approximately 7:56 p.m. Chairman Thurmond reconvened the regular session of the Broken Arrow Economic Development Authority Meeting and the room was opened to the public.

MOTION: A motion was made by Scott Eudey, seconded by Johnnie Parks.

Move to find Executive Session necessary

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

MOTION: A motion was made by Scott Eudey, seconded by Johnnie Parks.

Move to direct City Staff to move forward with formal negotiations with Buyer with the goal of developing a mutually satisfactory structure through which the Buyer could acquire North Tiger Hill and develop it in a manner meeting the City's sales tax generation and economic development objectives

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

MOTION: A motion was made by Scott Eudey, seconded by Johnnie Parks.

Move to deny SIG-Broken Arrow, LTD., claim under the October 16, 2012 agreement between the BAEDC, the City of Broken Arrow and SIG-Broken Arrow, LTD.

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Scott Eudey, Craig Thurmond

7. Adjournment

The meeting adjourned at approximately 7:58 p.m.

MOTION: A motion was made by Debra Wimpee, seconded by Johnnie Parks.

Move to adjourn

The motion carried by the following vote:

Aye: 4 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

Attest:

s/Craig Thurmond _____
Chairman

s/Lisa Blackford _____
Secretary