City of Broken Arrow

Minutes
Broken Arrow Economic Development Authority

City Hall
220 S 1st Street
Broken Arrow OK
74012

Chairperson Craig Thurmond
Vice Chair Scott Eudey
Trustee Mike Lester
Trustee Johnnie Parks
Trustee Debra Wimpee

Tuesday, August 1, 2017 **Council Chambers**

1. Call to Order

Chairman Craig Thurmond called the meeting to order at approximately 8:41 p.m.

2. Roll Call

Present: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

3. Consideration of Consent Agenda

Chairman Thurmond asked if there were any items to remove from the Consent Agenda. There being none, he asked for a motion.

MOTION: A motion was made by Scott Eudey, seconded by Mike Lester.
Move to approve the Consent Agenda
The motion carried by the following vote:

Aye: 3 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

A. 17-1690 **Approval of Broken Arrow Economic Development Authority Meeting Minutes of July 18, 2017**

B. 16-1576 **Approval of the Broken Arrow Economic Development Authority Claims List for August 01, 2017**

4. Consideration of Items Removed from Consent Agenda

There were no items removed from the Consent Agenda. No action was required or taken.

5. General Authority Business

A. 17-2252 **Consideration, discussion, and possible approval of Resolution No. 1021, a Resolution of the Broken Arrow Economic Development Authority accepting a General Warranty Deed from the City of Broken Arrow conveying all rights, title and interest in the 1.864 acres of land located at 305 North Main Street; and authorizing execution of certain related instruments; and containing other provisions relating thereto**

City Attorney Beth Anne Childs stated this was the Authority accepting the deed and asked if there were questions. There were none.

MOTION: A motion was made by Scott Eudey, seconded by Mike Lester.
Move to approve Resolution No. 1021 and authorize its execution
The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

B. 17-2500 **Consideration, discussion, and possible approval of Resolution No. 1040, a Resolution of the Broken Arrow Economic Development Authority approving and authorizing execution of a certain Economic Development Agreement by and among the Broken Arrow Economic Development Authority, the City of Broken Arrow, Oklahoma, and Milestone Capital, L.L.C.; designating representatives of the Broken Arrow Economic Development Authority for purposes of granting certain approvals and executing certain instruments as required under and in connection with said Agreement; and containing other provisions relating thereto**

Economic Development Coordinator Norm Stephens asked if there were questions. There were none.

MOTION: A motion was made by Mike Lester, seconded by Scott Eudey.
Move to approve Resolution No. 1040 and authorize its execution
The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

C. 17-2497 **Consideration, discussion, and possible approval of Resolution No. 1041, a Resolution of the Broken Arrow Economic Development Authority approving and authorizing execution of a certain Lease Agreement and Option to Purchase by and among the Broken Arrow Economic Development Authority and Milestone Capital, L.L.C. designating representatives of the Broken Arrow Economic Development Authority for purposes of granting certain approvals and executing certain instruments as required under and in connection with said Lease Agreement and Option to Purchase; and containing other provisions relating thereto**

Mr. Stephens offered to answer any questions. Ms. Childs stated this was the lease. There were no questions.

MOTION: A motion was made by Johnnie Parks, seconded by Debra Wimpee.
Move to approve Resolution No. 1041 and authorize its execution
The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

6. Executive Session

There was no Executive Session.

7. Adjournment

The meeting adjourned at approximately 8:04 p.m.

MOTION: A motion was made by Scott Eudey, seconded by Mike Lester.
Move to adjourn
The motion carried by the following vote:

Aye: 5 - Debra Wimpee, Johnnie Parks, Mike Lester, Scott Eudey, Craig Thurmond

Attest:

/Craig Thurmond_____
Chairman

/Lisa Blackford_____
Secretary