

ORDINANCE NO. 3607

AN ORDINANCE, TO BE CODIFIED, CREATING ARTICLE XVIII, BROKEN ARROW FINANCE AUDIT COMMITTEE, SECTION 2-246, CREATED, SECTION 2-247, APPOINTMENTS, SECTION 2-248, REMOVAL OF OFFICE, SECTION 2-249, ORGANIZATION, SECTION 2-250, DUTIES, SPECIFICALLY ESTABLISHING THE BROKEN ARROW FINANCE AUDIT COMMITTEE, REPEALING ALL ORDINANCES TO THE CONTRARY; AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BROKEN ARROW:

SECTION I: The Broken Arrow Code is hereby amended to create Article XVIII, Section 2-246, Broken Arrow Finance Audit Committee and following to read as follows:

ARTICLE XVIII. BROKEN ARROW FINANCE AUDIT COMMITTEE

Sec. 2-246. Created.

There is hereby created an agency of the City to be known as the Broken Arrow Finance Audit Committee, which shall consist of three (3) members, two City Council and one external representative appointed by the Mayor.

Sec. 2-247. Appointments.

Appointment shall be made for terms of two years. An appointed member of the Broken Arrow Finance Audit Committee, shall serve without compensation, and shall not hold or be candidates for an elective public office, other than the City Council representative to the Board.

Sec. 2-248. Removal from office.

Members of the Broken Arrow Finance Audit Committee shall be removed only for cause as provided in the Oklahoma Constitution and state laws for the removal of municipal elected officers and any City Ordinance governing boards, commissions, trusts or other agencies whose membership is appointed or confirmed by the City Council.

Sec. 2-249. Organization.

The Broken Arrow Finance Audit Committee shall adopt rules for conducting its meetings and shall elect a Chairperson from among its members and a Secretary shall serve at the request of the Broken Arrow Finance Audit Committee. The Broken Arrow Finance Audit Committee shall hold at least one regularly scheduled meeting each quarter. All meetings shall be open to the public as provided by the Laws of Oklahoma.

Sec. 2-250. Duties.

The Broken Arrow Finance Audit Committee:

- (a) Review Revenue and Expenditures
- (b) Review and make recommendations to the Council for all financial professional services contracts;
- (c) Review and make recommendation to the Council or Authority for all debt issuances;

- (d) Review Audit prior to City Council Action;
- (e) Review and make recommendation for all fees and rates that will be adopted in the Manual of Fees during Budget Adoption;
- (f) Perform such other duties as may be established by ordinance or assigned by the City Council.

SECTION II. Any ordinance or parts of ordinances found to be in conflict herewith are hereby repealed.

SECTION III. An emergency exists for the preservation of the public health, peace and safety and therefore this ordinance shall become effective from the time of its passage and approval.

PASSED AND APPROVED and the emergency clause ruled upon separately this 17th day of December, 2019.


MAYOR

ATTEST:



(SEAL) CITY CLERK

APPROVED:


Deputy CITY ATTORNEY

