

RESOLUTION NO. 1351

A RESOLUTION IDENTIFYING FUNDING SOURCE FOR THE DESIGN AND CONSTRUCTION OF 37th STREET PARK AND HIGHLAND PARK IMPROVEMENTS

WHEREAS, the residents of Broken Arrow voted to approve the 2018 General Obligation Bond Program on August 28, 2018; and

WHEREAS, Proposition 3 of said Program secures \$17,750,000 of funds for the purpose of purchasing, constructing, and repairing parks and recreation facilities within the city's network; and

WHEREAS, the Battle Creek Golf Course irrigation system improvements was identified as a possible project, but list in the unnamed portions of the funds, in the amount of \$2,500,000; and

WHEREAS, on October 1, 2019, the City approved the sale of 2018 GO Bond proceeds, Series 2019A, in the amount of \$1,000,000 for the irrigation system improvements; and

WHEREAS, the City is prepared to advertise for public construction contract a new pump station facility to serve the Battle Creek Golf Course before the end of the calendar year 2020 and award a public construction contract early next year; and

WHEREAS, the City has secured additional funds through the Oklahoma Water Resources Board (OWRB) to make water system improvements associated with the Battle Creek Golf Course improvements; and

WHEREAS, the City expects between the two funding sources that the Battle Creek Golf Course irrigation project will have on the order to \$1,500,000 available proceeds to remain in Proposition 3 for like projects; and

WHEREAS, the residents of Broken Arrow voted to approve the 2011 General Obligation Bond Program on August 30, 2011; and

WHEREAS, Proposition 3 of said Program secured \$5,100,000 of funds for the purpose of purchasing, constructing, and repairing parks and recreation facilities within the city's network; and

WHEREAS, the 37th Street Park improvements was identified as a named project in Proposition 3 of the 2011 GO Bond program in the amount of \$200,000; and

WHEREAS, the residents of Broken Arrow voted to approve the 2014 General Obligation Bond Program on August 26, 2014; and

WHEREAS, Proposition 3 of said Program secured \$10,065,000 of funds for the purpose of purchasing, constructing, and repairing parks and recreation facilities within the city's network; and

WHEREAS, the 37th Street Park improvements was identified as a named project in Proposition 3 of the 2014 GO Bond program in the amount of \$263,000; and

WHEREAS, the Highland Park improvements was identified as a named project in Proposition 3 of the 2014 GO Bond program in the amount of \$200,000; and

WHEREAS, now to construct the desired improvements in the 37th Street Park facility, the City shall transfer an amount of \$125,000 from the Battle Creek Golf Course irrigation funds in the "unnamed" portion of the 2018 GO Bond program to the 37th Street Park project; and

WHEREAS, now to construct the desired improvements in the Highland Park facility, the City shall transfer an amount of \$375,000 from the Battle Creek Golf Course irrigation funds in the "unnamed" portion of the 2018 GO Bond program to the Highland Park project; and

NOW BE IT RESOLVED, that the Broken Arrow City Council hereby has identified and has secured total funds in the amount of \$588,000 for the 37th Street Park improvements, as well as secured total funds in the amount of \$575,000 for the Highland Park improvements as identified in this document, less all funds already spent towards each individual project.

ADOPTED BY THE BROKEN ARROW CITY COUNCIL THIS 20th day of October 2020.

MAYOR

ATTEST:

(seal) City Clerk

APPROVED AS TO FORM:

Assistant City Attorney