



April 20, 2020

Reynolds Family Trust Preston and Julie Reynolds, co-Trustees 10501 S 129th E Ave Broken Arrow, OK 74011

WATERLINE IMPROVEMENTS, OLIVE ST: TUCSON TO NEW ORLEANS, RE: PROJECT NO. WL1610, PARCEL NO. 9.

Dear Mr. and Mrs. Reynolds:

Representatives of the Department of Engineering and Construction have kept me apprised of the discussions regarding the proposed acquisition of your property in relation to the proposed waterline project. After reviewing your response to the City's offer, I am prepared to make the following offer, subject to City Council approval:

Permanent Right of Way: 3,333 SF @ \$1.20/SF = \$4,000.00

Improvements: Culvert, Landscaping, Septic Lateral Field, Irrigation System, Decorative Wooden Fence, Gravel Drive, Round Rail Fence, Brick Mailbox, Brick Pilasters, Plumbing, and

Tree Replacement \$19,420.00 Proximity Damages: \$33,980.00

Total Just Compensation Amount (Rounded) = \$57,400.00

By your signature on this letter, you have accepted the City's offer of \$57,400.00. Please return all documents for further processing. Please contact Karen Pax if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5435.

Respectfully,

CITY OF BROKEN ARROW

Michael L. Spurgeon

City Manager

MLS/klp

enc

REYNOLDS FAMILY TRUS

Reynolds, co-Trustee

Julie L. Reynolds, co-Trustee