

THE COUNCIL OF THE CITY OF BROKEN ARROW, STATE OF OKLAHOMA, MET IN REGULAR SESSION ON THE CITY COUNCIL CHAMBERS AT THE CITY HALL 220 SOUTH FIRST STREET , IN SAID CITY ON THE 5<sup>TH</sup> DAY O F NOVEMBER 2019, AT 6:30 P.M.

COUNCILMEMBERS PRESENTS:

ABSENT:

Notice of the schedule of regular meetings of the governing body of the municipality for the calendar year 2019 having been given in writing to the Clerk of the municipality on or before December 15, 2018, and the public notice of this meetings having been posted in prominent view at the entry to Council Chambers twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays and state designated holidays, all in compliance with the Oklahoma Open Meeting Act.

(OTHER PROCEEDINGS)

The Mayor introduced the resolution set forth herein below, a copy of which was provided to each Councilmember prior to this meeting, which resolution was read by title only. Upon completion of discussion thereof, Councilmember \_\_\_\_\_ moved the adoption of said resolution, which motion was seconded by Councilmember \_\_\_\_\_. Thereupon the roll was called on the question, resulting in the adoption of said resolution by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the Mayor, attested by the Clerk, sealed with the seal of said municipality, and is as follows:

RESOLUTION NO: 1279

A RESOLUTION ADOPTING CONTINUING DISCLOSURE POLICIES AND PROCEDURES FOR THE CITY AND ITS PUBLIC TRUST AND AUTHORITIES WITH RESPECT TO THE OBLIGATIONS COVERED UNDER SEC RULES 15c2-12 (THE RULE)

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BROKEN ARROW, OKLAHOMA:

SECTION 1. That pursuant to SEC Rule 15c2-12 the ("Rule"), the City of Broken Arrow and its Public Trusts and Authorities, (the" Broken Arrow Issuers") are required under most circumstances to provide financial and operating information on an annual basis with the Municipal Securities Rulemaking Board ("MSRB") using the Electronic Municipal Market Access system (EMMA). The City and the Public Trusts for which it is the beneficiary issuing obligations for the purpose of financing facilities owned by or providing services for the City and The Broken Arrow Municipal Authority ("The Public Trusts"), have issued or may issue obligations which are covered by the Rule (the "Obligations") and must comply with any required filings in a timely manner. The term "Public Trusts", as used in these Policies and Procedures does not include public trusts that issue obligations for the purpose of financing facilities owned by or providing services for the benefit of entities such as hospitals and other private operations that are or will be obligated to provide their own continuing disclosure. These Policies and Procedures are intended to assure that all filings required under the Rule are made timely and completely and meet all requirements of the Rule. The "Broken Arrow Issuers" have covenanted or will covenant to comply with the Rule through the execution and delivery of continuing disclosure agreements or certificates applicable to each issue of Obligations and the Policies and Procedures are meant to assist the City to ensure full compliance with the Rules and Continuing Disclosure Agreements.

PASSED AND APPROVED the 5<sup>th</sup> day of November 2019

CITY OF BROKEN ARROW, OKLAHOMA

\_\_\_\_\_  
Mayor

(Seal)

ATTEST:

\_\_\_\_\_  
City Clerk

**APPROVED AS TO FORM:**  
*Jewell Dennis*  
\_\_\_\_\_  
Deputy City Attorney

STATE OF OKLAHOMA     )

) SS

COUNTY OF TULSA        )

I, undersigned, the duly qualified and acting Clerk of the City of Broken Arrow, in said County and State, hereby certify that the attached Resolution is a true and complete copy of the Resolution duly adopted by the Broken Arrow City Council and approved by the Mayor on this date herein set out and recorded in my office, and of the proceedings had by said City Council in the adoption thereof, all as shown by the records of my office. I further certify that attached hereto is a true and complete copy of public notice prominently posted at the place of said meeting at least twenty-four (24) hours prior to said meeting wherein said Resolution said was adopted.

WITNESS my hand and the seal of said City this 5<sup>th</sup> day of November, 2019

(SEAL)

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City Clerk