

**CITY OF BROKEN ARROW
FISCAL YEAR 2020 BUDGET & FISCAL YEAR 2021 FINANCIAL PLAN
BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY
FUND 87**

Description:

A Public Trust created to promote and encourage development of industry and commerce and other related activities on behalf of the City. The City Council serves as Trustees for the Authority.

DESCRIPTION	ACTUAL 2018	BUDGET 2019	ESTIMATED ACTUAL 2019	BUDGET 2020	FINANCIAL PLAN 2021
REVENUES :					
Interest	10,269	9,000	17,000	18,000	19,000
Miscellaneous (TIF Income)	933,942	1,111,000	1,236,643	1,277,749	1,320,332
TOTAL REVENUES	944,211	1,120,000	1,253,643	1,295,749	1,339,332
Other Financing Sources:					
Transfers In	1,200,000	1,200,000	1,200,000	900,000	1,200,000
TOTAL REVENUES & OTHER SOURCES	2,144,211	2,320,000	2,453,643	2,195,749	2,539,332
BEGINNING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Other Purposes	(8,666,515)	(3,670,970)	(7,983,438)	(7,145,895)	(6,732,646)
Total Reserved Fund Balances	(8,666,515)	(3,670,970)	(7,983,438)	(7,145,895)	(6,732,646)
Unreserved Fund Balance	-	-	-	-	-
TOTAL FUND BALANCE	(8,666,515)	(3,670,970)	(7,983,438)	(7,145,895)	(6,732,646)
TOTAL SOURCES	(6,522,304)	(1,350,970)	(5,529,795)	(4,950,146)	(4,193,314)
EXPENDITURES -					
Other Services and Charges	1,201,153	1,250,000	878,700	812,500	832,500
Debt Service	259,981	750,000	737,400	970,000	975,000
TOTAL EXPENDITURES	1,461,134	2,000,000	1,616,100	1,782,500	1,807,500
ENDING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Other Purposes	(7,983,438)	(3,350,970)	(7,145,895)	(6,732,646)	(6,000,814)
Total Reserved Fund Balances	(7,983,438)	(3,350,970)	(7,145,895)	(6,732,646)	(6,000,814)
Unreserved Fund Balance	-	-	-	-	-
Total Fund Balance	(7,983,438)	(3,350,970)	(7,145,895)	(6,732,646)	(6,000,814)