

Engineering & Construction Department

April 15, 2019

Where opportunity lives

OFFER LETTER

Roland Investments, LTD PO Box 660 Coweta, OK 74429

PROJECT: TAP-272D(127)IG COUNTY OR CITY: BROKEN ARROW PARCEL: 9.0, 9.1

J/P: 31601(05)

Dear Mr.Phil Roland:

A trail improvement project has been planned for construction in your area. The project will require that the City of Broken Arrow acquire right-of-way across the property which you own or in which you have an interest.

The agent presenting this letter has explained the project and its effects upon you and your property and is making an offer to acquire the right-of-way from you in the name of the City of Broken Arrow.

Our offer is to acquire <u>0.0616</u> acres of new right-of-way <u>\$9,357.00</u>. Plus the amount of <u>\$168.00</u> is compensation for rental. Total Offer with rental is \$9,525.00.

The agent making you this offer may not have authorization to change the amount.

The above offer is the amount that the City of Broken Arrow has determined to be a Fair Market Value of the part of your property that is needed inclusive of damages (is any) to your remaining property. This is a firm offer made according to statutory requirements; however, there is no prohibition against you donating the land for the right-of-way, if you wish to do so.

If it is necessary for you to move any of your personal property, you will be given ninety (90) days from the date shown below to clear the right-of-way. Your consideration of our purchase offer to buy your property will be appreciated.

Sincerely,

Roland Investments, Ltd.

Michael L. Spurgeon

City Manager

MLS/klp

Property Rights Brochure delivered and written offer made by:

Karen L. Pax. Right of Way Agent