



January 5, 2019

Mr. John S. O'Neal
Northern Trust
2501 N Harwood, Suite 2010
Dallas, TX 75201

**RE: 37TH STREET ROADWAY IMPROVEMENTS, ALBANY TO HOUSTON,
PROJECT NO. ST1413, PARCEL 2A, 3A.**

Dear Mr. O'Neal:

The City of Broken Arrow has completed the design phase and in the right of way acquisition phase on the above named project. The appraisal has been completed and the City is able to place a fair market value in the acquisitions and make an offer to you as the Trustee of the Betty Ann Mockley 1992 Revocable Trust dated October 20, 1992, Amended and Restated on August 2, 1999, and further Amended on November 1, 2002, and Robert E. Mockley. The project requires that the City obtain two permanent right of way easements across an easterly portion of the land. The following offer is being made by the City subject to City Council approval:

Permanent Right of Way, Parcel 2A: .97 ac @ \$29,000 = \$28,199
Permanent Right of Way, Parcel 3A: .989 ac @ \$29,000 = \$28,684
Total Just Compensation: \$ 56,900.00

By your signature on this letter, you have accepted the City's offer of \$ 56,900.00. Please return this document in the enclosed self-addressed stamped envelope for further processing. Please contact Karen Pax if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5435 or cell 918-576-4506. Please respond within 10 days of receipt of this letter.

Respectfully,
CITY OF BROKEN ARROW

Michael L. Spurgeon
City Manager

MLS/klp
enc



The Betty Ann Mockley 1992 Revocable
Trust dated October 20, 1992, Amended and
Restated on August 2, 1999, and further
Amended on November 1, 2002
By: The Northern Trust Company, Trustee

John S. O'Neal, Vice President
Robert E. Mockley, II