

**BROKEN ARROW MUNICIPAL AUTHORITY
FINANCIAL PLAN
FISCAL YEAR 2020 BUDGET & FISCAL YEAR 2021 FINANCIAL PLAN**

	FINANCIAL PLAN 2019	ESTIMATED ACTUAL 2019	FINANCIAL PLAN 2020	FINANCIAL PLAN 2021
BEGINNING FUND BALANCE - EMERGENCY RESERVE FUND BALANCE	7,526,147	7,526,147	11,131,275	9,590,175
CURRENT REVENUE:				
CHARGES FOR SERVICES	47,715,200	45,907,679	48,558,300	51,314,000
FINES FORFEITURES & ASSESSMENTS	959,800	975,999	976,000	985,000
INTEREST	6,500	12,748	13,000	14,500
MISCELLANEOUS	105,500	133,490	125,000	125,000
TOTAL CURRENT REVENUE	48,787,000	47,029,916	49,672,300	52,438,500
OTHER FINANCING SOURCES:				
TRANSFER OF FUND BALANCE FOR PRIOR YEAR CAPITAL PROJECTS	942,289	886,300	361,000	-
OWRB PROCEEDS FROM PRIOR YEARS	1,157,421	3,200,000	6,000,000	-
TRANSFERS IN	14,167,200	14,839,662	15,136,500	15,420,300
NOTE PROCEEDS	40,408,200	15,000,000	57,136,900	1,818,500
TOTAL OTHER FINANCING SOURCES	56,675,110	33,925,962	78,634,400	17,238,800
TOTAL REVENUES	105,462,110	80,955,878	128,306,700	69,677,300
CURRENT EXPENDITURES:				
PERSONAL SERVICES	17,376,172	16,184,450	18,747,500	19,156,836
OTHER SERVICES & CHARGES	13,318,950	12,222,000	14,156,400	14,213,900
MATERIALS & SUPPLIES	4,842,000	4,556,100	5,319,300	5,306,800
TOTAL CURRENT EXPENDITURES	35,537,122	32,962,550	38,223,200	38,677,536
CAPITAL OUTLAY	44,299,789	18,250,000	62,708,100	1,818,500
TOTAL EXPENDITURES	79,836,911	51,212,550	100,931,300	40,496,036
OTHER FINANCING USES -				
DEBT SERVICE	10,771,000	10,771,000	13,180,000	14,180,000
TRANSFERS OUT	14,767,200	15,367,200	15,736,500	16,039,200
TOTAL OTHER FINANCING USES	25,538,200	26,138,200	28,916,500	30,219,200
TOTAL EXPENDITURES AND USES	105,375,111	77,350,750	129,847,800	70,715,236
NET INCOME	86,999	3,605,128	(1,541,100)	(1,037,936)
ENDING FUND BALANCE - EMERGENCY RESERVE FUND BALANCE	7,613,146	11,131,275	9,590,175	8,552,239