



RATE CONFIRMATION

1. Policyholder: City of Broken Arrow
2. Policy Number(s): 34227
3. Insurance Product(s): Basic Term Life and AD&D, Employee and Spouse Supplemental Term Life and AD&D, and Child Life
4. The insurance rates included in this rate confirmation are net of commissions.
5. Underwriting company: Minnesota Life Insurance Company
6. Rate Coverage Period: July 1, 2019 – June 30, 2022

Premium Rates:

	Current Rates		Renewal Rates	
Coverage	Rate per \$1,000 per month		Rate per \$1,000 per month	
Basic Active Life	\$0.155		\$0.155	
Basic Active AD&D	\$0.020		\$0.020	
Employee and Spouse Supplemental Life*	Age	Rate	Age	Rate
	Under 25	\$0.05	Under 25	\$0.05
	25 – 29	\$0.06	25 – 29	\$0.06
	30 – 34	\$0.08	30 – 34	\$0.08
	35 – 39	\$0.09	35 – 39	\$0.09
	40 – 44	\$0.12	40 – 44	\$0.12
	45 – 49	\$0.21	45 – 49	\$0.21
	50 – 54	\$0.37	50 – 54	\$0.37
	55 – 59	\$0.61	55 – 59	\$0.61
	60 – 64	\$0.75	60 – 64	\$0.75
	65 – 69	\$1.31	65 – 69	\$1.31
	70 – 74	\$2.06	70 – 74	\$2.06
	75**	\$2.38	75**	\$2.38
Employee and Spouse Supplemental AD&D	\$0.02		\$0.02	
Child Life	\$0.13		\$0.13	

*Please note, supplemental life rates do not include AD&D

**Rates increase beyond age 75 and will be provided upon request.

Securian Financial Group

By 
Susan Munson-Regala

Date March 22, 2019

Title 2nd Vice President

ACKNOWLEDGEMENT BY AUTHORIZED REPRESENTATIVE OF POLICYHOLDER

This document confirms that the rates stated above are the agreed upon rates for the specified policy numbers. These rates will be charged for coverage amounts effective during the Rate Coverage Period listed above. This renewal offer is subject to the current terms and conditions of the policies covering employees and their dependents. Minnesota Life reserves the right to adjust the rates at any time in the event of plan design changes, modifications to the definition of eligible employees, or significant demographic changes in the group. We define significant changes to mean a change in the volume within a coverage or across coverages of more than 15%. Actives and retirees are considered independent coverages. The baseline for calculating the total change in volume will be the volume provided in the 2019 renewal census.

By _____

Date _____

Title _____