



September 26, 2018

JTD III Investments, LLC Mr. James T. Dunn 2710 S Utica Avenue Tulsa, OK 74114

RE: KENOSHA STREET ROADWAY IMPROVEMENTS, MAIN TO DATE, PROJECT NO. ST1409, PARCEL NO. 4.0, 4.1

Dear Mr. Dunn:

Representatives of the Department of Engineering and Construction have kept me apprised of the discussions regarding the proposed acquisition of your property in relation to the proposed roadway project. After reviewing your response to the City's offer, I am prepared to make the following offer in accordance with your verbal request subject to City Council approval:

Permanent Right of Way: 734 Square Feet (SF) @ \$9.54 SF = \$6,995.02

Temporary Easement: Donation

Damages (Pipe rail fence replacement): \$4,500.00

Total Just Compensation Amount (Rounded) = \$ 11,500.00

Enclosed you will find a General Warranty Deed, exhibit, and a Conditions and Request for Payment form is also included to show the discussed water tap and meter.

By your signature on this letter you have accepted the City's offer of \$11,500.00. Please return all documents in the enclosed postage paid envelope for further processing. Please contact Karen Pax if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5435.

TD III Investments. LLC

Respectfully,

CITY OF BROKEN ARROW

Michael L. Spurgeon

City Manager

MLS/klp

enc