



June 20, 2018

Mr. Larry D Sweet
Hedgehog Investments, LLC
P.O. Box 1132
Tulsa, OK 74101

**RE: FLORENCE STREET ROADWAY IMPROVEMENTS, ASPEN TO OLIVE,
PROJECT NO. ST1410, PARCEL NO. 7.**


Dear Mr. Sweet:


The City of Broken Arrow has completed the design phase and is beginning the right of way acquisition phase on the above named project. With a fair market analysis for the portion to acquire now complete, the City is able to place a fair market value on the acquisitions and make an offer to you. The following offer by the City is contingent on the title to the property being clear and subject to City Council approval:

Permanent Right of Way: 4,168 Square Feet (SF) @ \$1.00 SF = \$4,168.00
Total Just Compensation Amount (Rounded) = \$4,170.00

By your signature on this letter, you have accepted the City's offer of \$4,170.00. Please return this document in the enclosed self-addressed stamped envelope for further processing. Please contact Karen Pax if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5435 or cell 918-576-4506. Please respond within 14 days of receipt of this letter.

Respectfully,
CITY OF BROKEN ARROW


Michael L. Spurgeon
City Manager


Larry D. Sweet

MLS/klp

enc

