



March 9, 2018

RCB Bank
Mr. Jared Smith
300 W Patti Page Blvd
Claremore, OK 74017

**RE: WASHINGTON STREET ROADWAY IMPROVEMENTS, GARNETT TO OLIVE,
PROJECT NO. ST1616, PARCEL NO. 1**

Dear Mr. Smith:

The City has completed the design phase and is beginning the right of way acquisition phase on the above named project. The roadway will expand from three (3) to five (5) lanes of traffic. On the North side of Washington there will be an 8' wide trail that in time will integrate into the larger Regional Trail System. Your firm has commercial property at the corner of Washington (91st St So.) and Garnett. Roadway widening can encourage new growth, re-development of surrounding lands, reduce congestion and provide alternate routes for commuters. The City believes that widening of the roadway will enhance your property once completed. The following offer by the City is subject to City Council approval:

Permanent Right of Way: 6120 sq. ft. @ \$5.00 SF = \$30,600.00

By your signature on this letter, you have accepted the City's offer of \$30,600.00. Please return this document in the enclosed self-addressed stamped envelope for further processing. Please contact Karen Pax if you have any questions about this offer. Her direct number is 918-259-7000 ext. 5435 or cell 918-720-1588. Please respond within 14 days of receipt of this letter.

Respectfully,

CITY OF BROKEN ARROW

Michael L. Spurgeon
City Manager

MLS/klp

enc

RCB BANK

JARED SMITH / VP

Print Signers Name and Title