

**CITY OF BROKEN ARROW**  
**FISCAL YEAR 2019 BUDGET & FISCAL YEAR 2020 FINANCIAL PLAN**  
**BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY**  
**FUND 87**

**Description:**

A Public Trust created to promote and encourage development of industry and commerce and other related activities on behalf of the City. The City Council serves as Trustees for the Authority.

DESCRIPTION	ACTUAL 2017	BUDGET 2018	ESTIMATED ACTUAL 2018	BUDGET 2019	FINANCIAL PLAN 2020
<b>REVENUES :</b>					
Intergovernmental					
Interest	3,778	4,000	9,124	9,000	10,000
Miscellaneous (TIF Income)	667,300	835,000	1,100,000	1,111,000	1,122,000
<b>TOTAL REVENUES</b>	<b>671,078</b>	<b>839,000</b>	<b>1,109,124</b>	<b>1,120,000</b>	<b>1,132,000</b>
<b>Other Financing Sources:</b>					
Transfers In	1,159,992	1,200,000	1,200,000	1,200,000	1,200,000
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>1,831,070</b>	<b>2,039,000</b>	<b>2,309,124</b>	<b>2,320,000</b>	<b>2,332,000</b>
<b>BEGINNING FUND BALANCE:</b>					
Reserved Fund Balances					
Reserved for Debt Service	0	0	0	0	0
Reserved for Other Purposes	(4,057,927)	(4,060,094)	(4,060,094)	(3,670,970)	(3,350,970)
<b>Total Reserved Fund Balances</b>	<b>(4,057,927)</b>	<b>(4,060,094)</b>	<b>(4,060,094)</b>	<b>(3,670,970)</b>	<b>(3,350,970)</b>
<b>Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUND BALANCE</b>	<b>(4,057,927)</b>	<b>(4,060,094)</b>	<b>(4,060,094)</b>	<b>(3,670,970)</b>	<b>(3,350,970)</b>
<b>TOTAL SOURCES</b>	<b>(2,226,857)</b>	<b>(2,021,094)</b>	<b>(1,750,970)</b>	<b>(1,350,970)</b>	<b>(1,018,970)</b>
<b>EXPENDITURES -</b>					
Other Services and Charges	1,150,711	1,250,000	1,200,000	1,250,000	1,250,000
Capital Outlay	380	0	0	0	0
Debt Service	682,146	627,700	720,000	750,000	750,000
<b>TOTAL EXPENDITURES</b>	<b>1,833,237</b>	<b>1,877,700</b>	<b>1,920,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>ENDING FUND BALANCE:</b>					
Reserved Fund Balances					
Reserved for Debt Service	0	0	0	0	0
Reserved for Other Purposes	(4,060,094)	(3,898,794)	(3,670,970)	(3,350,970)	(3,018,970)
<b>Total Reserved Fund Balances</b>	<b>(4,060,094)</b>	<b>(3,898,794)</b>	<b>(3,670,970)</b>	<b>(3,350,970)</b>	<b>(3,018,970)</b>
<b>Unreserved Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Fund Balance</b>	<b>(4,060,094)</b>	<b>(3,898,794)</b>	<b>(3,670,970)</b>	<b>(3,350,970)</b>	<b>(3,018,970)</b>