



Matthew Newman
Covanta Tulsa Renewable Energy, LLC.
A Covanta Company
2122 South Yukon Avenue
Tulsa, OK 74107
Tel 918 295 4736
Fax 918 699 0017
mnewman@covanta.com
www.covanta.com

March 2, 2018

Mr. Lee Zirk
Mr. Bill Cade
Public Works
City of Broken Arrow
485 N. Poplar Ave
Broken Arrow, OK 74012

Re: Broken Arrow Municipal Authority and Covanta Tulsa Renewable Energy, LLC
Municipal Solid Waste Disposal and Energy Recovery Agreement dated
October 18, 2016, CPI Adjustment for 2018 -2019

Dear Mr. Zirk and Mr. Cade:

As described in the above captioned Agreement, specifically "Acceptance Fee" within ARTICLE III – SERVICE AND TIP FEE PAYMENTS, the Total Annual Adjustment factor shall be 2.109%, and thus the Acceptance Fee for Agreement year July 1, 2018 through June 30, 2019 is \$11.46 per ton, plus the applicable Oklahoma Department of Environmental Quality fee (currently \$1.25 per ton).

Please call with any questions.

Regards,

A handwritten signature in black ink, appearing to read "Matthew B. Newman", with a long horizontal flourish extending to the right.

Matthew B. Newman