

RESOLUTION NO. 1073

A RESOLUTION OF INTENT TO SUPPORT AN APPLICATION BY DHTC DEVELOPMENT, LLC TO THE OKLAHOMA HOUSING FINANCE AGENCY FOR THE CONSTRUCTION OF MULTI-FAMILY, SENIOR PATIO HOMES LOCATED APPROXIMATELY SOUTH OF 209TH AND KENOSHA

WHEREAS, the City of Broken Arrow has a need for multi-family housing; specifically new construction, affordable senior housing; and

WHEREAS, DHTC Development, LLC (“DHTC”) is interested in developing an affordable senior housing project located approximately south of 209th & Kenosha in Broken Arrow, Oklahoma; and

WHEREAS, DHTC proposed project includes a single story, 4-plex style housing unit; and

WHEREAS, the land proposed would be suitable to allow for use as multi-family housing following the requirements of the comprehensive plan and approval of a re-zoning application of the property; and

WHEREAS, DHTC Development is a private for-profit developer whose specialty is in the development of affordable housing for low income seniors; and

WHEREAS, DHTC Development will apply for Oklahoma Housing Finance Agency allocation of housing tax credits; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BROKEN ARROW, OKLAHOMA, AS FOLLOWS:

1. That the Broken Arrow City Council is expressing its support of DHTC Development in its efforts to build multi-family, specifically senior housing in our community; and
2. That the Broken Arrow City Council considers new construction, specifically senior affordable housing a need and high priority; and
3. The Broken Arrow City Council encourages development in this area and urges the Oklahoma Housing Finance Agency to give consideration to the Timber Ridge Cottages request.

This Resolution is approved in open meeting by the City Council of the City of Broken Arrow on this 2nd day of January, 2018.

Mayor

Attest:

City Clerk

Approved as to form:

Assistant City Attorney