

RFP #18-122
Capital Lease Financing Three Ambulances
Bid Date 10/18/17

Item	RCB Bank	Bank Funding	Bank of Oklahoma	1st Financial Veterans Leasing	REV Financial	Welch State Bank	AVB Bank
Specifications	Leasing	Leasing	Leasing	Leasing	Leasing	Leasing	Leasing
Option "A"							
Interest Rate	2.53%	3.16%	3.30%	3.70%	3.88%	4.25%	4.75%
Term	4 Years	4 Years	4 Years	4 Years	4 Years	4 Years	4 Years
Payment Structure							
Total Principal Payment	\$ 730,000.00	\$ 730,000.00	\$ 730,000.00	\$ 730,000.00	\$ 730,000.00	\$ 730,000.00	\$ 730,000.00
Issuance Cost	\$ 400.00	\$ -	\$ 1,150.00	\$ -	\$ -	\$ 200.00	\$ -
Total Financing	\$ 730,400.00	\$ 730,000.00	\$ 731,150.00	\$ 730,000.00	\$ 730,000.00	\$ 730,200.00	\$ 730,000.00
Total interest cost over term	\$ 49,468.32	\$ 58,566.84	\$ 61,202.38	\$ 68,752.00	\$ 72,157.18	\$ 79,412.00	\$ 88,697.70
Total Payment	\$ 779,868.32	\$ 788,566.84	\$ 792,352.38	\$ 798,752.00	\$ 802,157.18	\$ 809,612.00	\$ 818,697.70
Annual payment amount	\$ 194,967.08	\$ 197,141.71	\$ 197,800.59	\$ 199,688.00	\$ 200,539.30	\$ 202,403.00	\$ 204,674.42

Option "B"							
Interest Rate	2.63%	3.24%	3.38%	3.75%	3.98%	4.31%	5.00%
Term	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Payment Structure							
Total Principal Payment	\$ 930,000.00	\$ 930,000.00	\$ 930,000.00	\$ 930,000.00	\$ 930,000.00	\$ 930,000.00	\$ 930,000.00
Issuance Cost	\$ 400.00	\$ -	\$ 1,150.00	\$ -	\$ -	\$ 200.00	\$ -
Total Financing	\$ 930,400.00	\$ 930,000.00	\$ 931,150.00	\$ 930,000.00	\$ 930,000.00	\$ 930,200.00	\$ 930,000.00
Total interest cost over term	\$ 78,299.70	\$ 92,316.75	\$ 96,390.82	\$ 107,195.00	\$ 113,929.29	\$ 123,989.55	\$ 112,988.45
Total Payments	\$ 1,008,699.70	\$ 1,022,316.75	\$ 1,027,540.82	\$ 1,037,195.00	\$ 1,043,929.29	\$ 1,054,189.55	\$ 1,042,988.45
Annual payment amount	\$ 201,739.94	\$ 204,463.35	\$ 205,278.16	\$ 207,439.00	\$ 208,785.86	\$ 210,837.91	\$ 260,749.61