

Vision2025
Foresight 4 Greater Tulsa
AMENDED APPLICATION # 2

Project Sponsor: City of Broken Arrow, Oklahoma

Type of Entity: ☒ **X_ Governmental** ☐ **Not for Profit**

Brief Project Description:

Four blocks of streetscape, intersection and sidewalk improvements to the Rose District (Main Street); construction of the gateway at the intersection of Kenosha and Main; installation and construction of a zero grade fountain at the Farmer's Market Pavilion; and, intersection improvements at Ash and El Paso (1 block west of Main Street). Vision funds would assist in the construction of expanded sidewalks, planters, crosswalks, lighting, landscaping, signage and architectural and engineering design.

Additional funding for the project is necessary due to project overruns and work order changes during construction that include:

- Work order changes regarding street improvements at Detroit Street and Main Street intersection to serve as traffic calming measures
- Electrical installation, planter wall quantity overruns
- Additional traffic signal
- Field adjustments regarding storm sewer, water tap and concrete

Include confirmation that the entity supports or approves to move the project forward:

The Broken Arrow City Council is scheduled to approve the amended application at their August 15, 2017 meeting.

Cost Estimate: \$6,966,128 (\$2,737,500 from Vision 2025; \$1,312,500 from General Obligation Bonds; and, Vision 2025 Amended Application # 1 \$2,916,128).

Cost Estimate for overruns and work order changes: \$409,380.30

Proposed Schedule: The project has been completed and the improvements stated above have been completed. designed and construction awarded.

Project Location: Main Street south from Dallas Street to Galveston Street (Railroad tracks) and Main Street north from College Street to Detroit Street. The gateway was constructed at the corner of Kenosha and Main Street.

Indicate where the Project Sponsor believes the proposed project fits within the 3 active Vision 2025

Propositions: (check one)

☐ **Proposition 2: Capital Improvements for the purpose of Economic Development within Tulsa County, Oklahoma**

☐ **Proposition 3: Educational, Health Care and Event Facilities for the purpose of Economic Development within Tulsa County, Oklahoma**

☒ **Proposition 4: Capital Improvements for the purpose of Community Enrichment within Tulsa County, Oklahoma**

Does this proposed project further enhance a previously completed Vision 2025 Project?

Yes, approximately \$3,900,000 in Downtown/Neighborhood improvements has been completed using Vision 2025 funds. In addition, downtown improvements have also been completed at Broadway and Main west to Cedar.

What is the primary goal of the proposed project?

To enhance and expand the retail, recreational, cultural, educational events and activities in the Arts and Entertainment District of Broken Arrow. It is estimated that over \$30,000,000 in private investment has been generated (projects either completed or under construction) from the present public investment provided through Vision, tax increment financing and municipal investment from general obligations bonds and other capital funding.

Describe any matching funds that will be part of this project:

In 2014 voters approved a \$1,321,500 General Obligation Bond to construct streetscape improvements in the Rose District from Dallas Street to Houston.

Are these funds committed?

Yes. At their August 18, 2015 meeting the City Council voted to sell the above referenced bonds. The bonds were sold in December and have been used.

Sustainability – Vision 2025 funds may only be utilized for capital items. Are there funds available other than Vision 2025 for maintenance and operations?

Yes. Operational funds will be used to hire general service workers to maintain the expanded Rose District area. It is estimated an additional 3,000 hour of staff time annually will be required.

If so, what is the source of those funds?

The General Fund.

What is the intended public benefit of the proposed project?

Citizen activity and involvement in the Rose District has grown substantially since the initial improvements to downtown Broken Arrow. It is estimated by the Chamber of Commerce that over \$30,000,000 in private investment has been generated as a direct result of the public investment provided through Vision, tax increment financing and municipal investment from general obligation bonds and other capital funding sources.

Is there any additional information about the proposed project you would like to provide?

No.