

May 19, 2017

Betty B. Winfrey 3008 W. Elgin Place Broken Arrow, OK 74012

Re:

11.34 Acres

Broken Arrow, Oklahoma

Dear Betty:

Regarding property which you have an ownership interest in at the northeast corner of 9th Street (Lynn Lane) and New Orleans (101st Street) in Broken Arrow, Oklahoma, the City of Broken Arrow has expressed interest in purchasing this property at the listed price of \$700,000, subject to approval of the City Council. To get your property information on the City Council agenda for purchase approval requires the "original signature" of all owners either on this letter or in "counterparts", that you will accept an offer to purchase the property subject to the" terms and conditions" set out below, namely:

- 1. A <u>Contract for Purchase and Sale of Real Estate</u> will be submitted to you no later than <u>August 1, 2017</u>, which will provide for a Closing Date no later than <u>November 1, 2017</u>.
- 2. All "terms and conditions" in the Contract must be approved by both Buyer and Seller no later than <u>September 1, 2017</u>.

The Legal Description for the property referenced herein is attached as Exhibit "A".

If you will furnish us with the addresses of the other three owners listed below, we will send this letter in "counterparts" to be returned to us with the original signature of each owner.

Sincerely,

Larry Manley

The Seller accepts and agrees to the \$700,000 sale price, subject to the "terms and conditions" referenced above.

Seller:

Betty Winfrey

Date

Seller:

Linda M. Main

Date

Seller:

Russell Floyd Read, IV

Date



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Seller:	
Betty Winfrey	Date
Seller:	
Linda M. Main	Date
Seller: Russell Floyd Read, IV	5/23/2017 Date/
Seller:	
Elizabeth Ann Read	Date



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Linda M. Main	Date
Seller:	
Russell Floyd Read, IV	Date
Seller:	
Elizabeth Ann Read	Date



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Seller:Russell Floyd Read, IV	Date
Seller:	 Date