

CITY OF BROKEN ARROW
FISCAL YEARS 2018 BUDGET & 2019 FINANCIAL PLAN
BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY
FUND 87

Description:

A Public Trust created to promote and encourage development of industry and commerce and other related activities on behalf of the City. The City Council serves as Trustees for the Authority.

DESCRIPTION	ACTUAL 2016	BUDGET 2017	ESTIMATED ACTUAL 2017	BUDGET 2018	FINANCIAL PLAN 2019
REVENUES :					
Intergovernmental					
Interest	1,246	400	3,300	4,000	4,200
Miscellaneous (TIF Income)	667,070	870,000	820,000	835,000	850,000
TOTAL REVENUES	668,316	870,400	823,300	839,000	854,200
Other Financing Sources:					
Transfers In	1,160,000	1,160,000	1,160,000	1,200,000	1,200,000
TOTAL REVENUES & OTHER SOURCES	1,828,316	2,030,400	1,983,300	2,039,000	2,054,200
BEGINNING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Debt Service	0	0	0	0	0
Reserved for Other Purposes	(4,382,751)	(4,057,927)	(4,057,927)	(3,977,527)	(3,816,227)
Total Reserved Fund Balances	(4,382,751)	(4,057,927)	(4,057,927)	(3,977,527)	(3,816,227)
Unreserved Fund Balance	0	0	0	0	0
TOTAL FUND BALANCE	(4,382,751)	(4,057,927)	(4,057,927)	(3,977,527)	(3,816,227)
TOTAL SOURCES	(2,554,435)	(2,027,527)	(2,074,627)	(1,938,527)	(1,762,027)
EXPENDITURES -					
Other Services and Charges	1,279,054	1,300,000	1,230,800	1,250,000	1,250,000
Capital Outlay	0				
Debt Service	224,438	670,200	672,100	627,700	637,000
TOTAL EXPENDITURES	1,503,492	1,970,200	1,902,900	1,877,700	1,887,000
ENDING FUND BALANCE:					
Reserved Fund Balances					
Reserved for Debt Service	0	0	0	0	0
Reserved for Other Purposes	(4,057,927)	(3,997,727)	(3,977,527)	(3,816,227)	(3,649,027)
Total Reserved Fund Balances	(4,057,927)	(3,997,727)	(3,977,527)	(3,816,227)	(3,649,027)
Unreserved Fund Balance	0	0	0	0	0
Total Fund Balance	(4,057,927)	(3,997,727)	(3,977,527)	(3,816,227)	(3,649,027)