

ADMINISTRATIVE SETTLEMENT

Owner(s): East Kenosha Development, LLC
Tenant(s): N/A
Date: March 22, 2017

JP No. 26308(04)
County Tulsa
Parcel No. 4

The owner(s) of the above listed parcel(s) has/have refused the States offer of \$61,150.00 but has/have agreed to accept **\$80,000.00**, and execute all Right-of-Way documents. Basis for settlement is cost of condemnation and exposure to possible higher award. After a careful review of the current market data for the general area, it appears that the owners' counteroffer is within range of fair market value. It is recommended that the authorized amount be increased as set out below. It is believed that such a settlement would be in the public interest and protect public funds. It would also insure that the State pays and the owner(s) receive just compensation as required by law.

This settlement was verbally approved by Chad Parsons on 3/22/2017

Authorized Negotiation Amount \$ 61,150.00

Addition \$ 18,850.00

Revised Negotiation Amount \$ 80,000.00

This Request Initiated By:

Pam Hansel Agent: Pam Hansel Sara Wylie Supervisor: Sara Wylie

ODOT Right-of-Way Agent OR
(circle one)

Contract Fee Agent Universal Field Services, Inc.

Recommend Approval _____ on _____
Acquisition Manager Date

NOTE: The following are ineligible items which are included above: _____

Remarks: _____

Approved by:

Chief, Right-of-Way Division Date \$ _____
Amount