

Matthew Newman Covanta Tulsa Renewable Energy, LLC. A Covanta Company 2122 South Yukon Avenue Tulsa, OK 74107 Tel 918 295 4736 Fax 918 699 0017 mnewman@covanta.com www.covanta.com

January 20, 2017

Ms. Maureen Turner Division Manager, Refuse and Recycling Services Streets and Stormwater Department 2445 S Jackson Ave Tulsa, Ok 74107

Re: Tulsa Authority for Recovery of Energy/Covanta Tulsa, LLC Agreement for Disposal of Solid Waste, Green Waste and Rejects Resulting in Recovery of Energy and/or Recyclable Materials dated May 17, 2012 CPI Adjustment for 2017 - 2018

Dear Ms. Turner:

Pursuant to the above captioned Agreement, Section 18.3, Annual Fee Adjustment Subject to Authority Approval, the adjustment factor shall be 2.075%, and thus the Processing Fee for Agreement year July 1, 2017 through June 30, 2018 is \$11.22 per ton, plus the applicable Oklahoma Department of Environmental Quality fee (currently \$1.25 per ton).

If you have any questions, please advise.

Regards,

MarkeSAlum

Matthew B. Newman