

Covanta Tulsa Renewable Energy, LLC.
A Covanta Company
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January 29, 2016

Ms. Maureen Turner Solid Waste Operations Manager Streets and Stormwater Department 2445 S Jackson Ave Tulsa, Ok 74107

Re: Tulsa Authority for Recovery of Energy/Covanta Tulsa, LLC

Agreement for Disposal of Solid Waste, Green Waste and Rejects Resulting in Recovery

of Energy and/or Recyclable Materials dated May 17, 2012

CPI Adjustment for 2016 - 2017

Dear Ms. Turner:

Pursuant to the above captioned Agreement, Section 18.3, Annual Fee Adjustment Subject to Authority Approval, the adjustment factor shall be 0.73%, and thus the Processing Fee for Agreement year July 1, 2016 through June 30, 2017 is \$10.99 per ton, plus the applicable Oklahoma Department of Environmental Quality fee (currently \$1.25 per ton).

If you have any questions, please advise.

Marke Sillunu-

Regards,

Matthew B. Newman