BROKEN ARROW MUNICIPAL AUTHORITY
FINANCIAL PLAN
FISCAL YEAR 2023 BUDGET & FISCAL YEAR 2024 FINANCIAL PLAN

	FISCAL YEAR 2021 ACTUAL	FINANCIAL PLAN 2022	ESTIMATED ACTUAL 2022	FINANCIAL PLAN 2023	FINANCIAL PLAN 2024
BEGINNING FUND BALANCE -					
EMERGENCY RESERVE FUND BALANCE	**11,131,275**	**11,131,275**	**14,962,596**	**17,061,024**	**17,522,733**
CURRENT REVENUE:					
CHARGES FOR SERVICES	51,145,257	56,585,819	53,509,161	58,526,301	59,792,272
FINES FORFEITURES & ASSESSMENTS	711,115	1,100,000	857,101	1,100,000	1,200,000
INTEREST	6,950	32,000	30,000	13,000	33,000
MISCELLANEOUS	10,533	100,000	100,000	125,000	50,000
TOTAL CURRENT REVENUE	**51,873,855**	**57,817,819**	**54,496,262**	**59,764,301**	**61,075,272**
OTHER FINANCING SOURCES:					
TRANSFER OF FUND BALANCE FOR					
PRIOR YEAR CAPITAL PROJECTS	-	-	-	-	-
OWRB PROCEEDS FROM PRIOR YEARS	-	-	5,200,000	-	-
TRANSFERS IN	19,756,857	16,853,533	18,450,000	18,726,750	18,819,000
NOTE PROCEEDS	17,238,529	58,143,574	26,135,444	39,284,504	36,500,000
TOTAL OTHER FINANCING SOURCES	36,995,386	74,997,107	49,785,444	58,011,254	55,319,000
TOTAL REVENUES	88,869,241	**132,814,926**	**104,281,706**	**117,775,555**	**116,394,272**
CURRENT EXPENDITURES:					
PERSONAL SERVICES	18,627,460	21,276,644	19,039,155	22,658,128	23,321,845
OTHER SERVICES & CHARGES	12,288,626	13,619,556	14,387,109	16,060,782	16,772,340
MATERIALS & SUPPLIES	6,553,493	4,757,550	5,054,888	5,781,889	5,495,139
TOTAL CURRENT EXPENDITURES	37,469,579	39,653,750	**38,481,151**	**44,500,799**	**45,589,324**
CAPITAL OUTLAY	21,218,658	61,585,523	26,954,561	41,385,704	-
TOTAL EXPENDITURES	**58,688,237**	**101,239,273**	**65,435,712**	**85,886,503**	**45,589,324**
OTHER FINANCING USES -					
DEBT SERVICE	10,455,984	12,280,000	11,677,918	12,100,593	13,790,033
TRANSFERS OUT	15,893,699	17,453,533	19,050,000	19,326,750	17,787,266
TOTAL OTHER FINANCING USES	**26,349,683**	**29,733,533**	**30,727,918**	**31,427,343**	**31,577,299**
TOTAL EXPENDITURES AND USES	**85,037,920**	**130,972,806**	**102,183,278**	**117,313,846**	**77,166,623**
NET INCOME	**3,831,321**	**1,842,120**	**2,098,428**	**461,709**	**39,227,649**
ENDING FUND BALANCE -					
EMERGENCY RESERVE FUND BALANCE	**14,962,596**	**12,973,395**	**17,061,024**	**17,522,733**	**56,750,382**

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FINANCIAL PLAN
FISCAL YEAR 2023 BUDGET & FISCAL YEAR 2024 FINANCIAL PLAN

DESCRIPTION	FISCAL YEAR 2021 ACTUAL	FINANCIAL PLAN 2022	ESTIMATED ACTUAL 2022	FINANCIAL PLAN 2023	FINANCIAL PLAN 2024
REVENUES:					
CHARGES FOR SERVICES:					
Water Revenue	21,789,206	25,759,752	24,416,827	25,774,737	26,419,105
Sewer Charges	14,391,829	15,327,072	14,324,366	16,059,645	16,461,136
Sanitation	6,617,447	6,600,000	6,600,000	7,488,333	7,500,000
Extra Refuse Pick-up	108,272	100,000	95,000	150,739	160,000
Water Taps	639,244	625,000	600,000	660,000	675,000
Sewer Taps	37,321	40,000	36,572	37,500	42,500
Stormwater Utility Fee	6,936,676	7,591,995	6,965,133	7,787,346	7,982,030
Turn-ons	199,925	270,000	212,264	240,000	260,000
Bag Sales	200,000	-	-	-	-
Transfer Fees	14,100	20,000	17,000	10,000	17,500
Pretreatment Application Fee	800	2,000	2,000	3,000	3,000
Name Change/Temp-on	170,988	170,000	165,000	190,000	190,000
Property Damage	480	0	-	-	-
Return Check Fees	15,270	30,000	25,000	25,000	32,000
Sale of Material	23,699	50,000	50,000	100,000	50,000
TOTAL CHARGES FOR SERVICES	**51,145,257**	**56,585,819**	**53,509,161**	**58,526,301**	**59,792,272**