



**City of Broken Arrow**  
**Meeting Agenda**  
**Broken Arrow Economic Development**  
**Authority**

*Chairperson Craig Thurmond*

*Vice Chair Scott Eudey*

*Trustee Mike Lester*

*Trustee Johnnie Parks*

*Trustee Debra Wimpee*

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**Tuesday, March 19, 2019**

**Council Chambers**  
**220 South 1st Street**  
**Broken Arrow, OK**

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**AMENDED AGENDA**

**TIME: Follows City Council meeting which begins at 6:30 p.m. and the Broken Arrow  
Municipal Authority meeting which follows City Council.**

**1. Call to Order**

**2. Roll Call**

**3. Consideration of Consent Agenda**

- A.     [19-54](#)           Approval of the Broken Arrow Economic Development Authority Meeting  
Minutes of March 5, 2019

**Attachments:**   [03-05-2019 BAEDA Minutes](#)

- B.     [18-1425](#)       Approval of the Broken Arrow Economic Development Authority Claims  
List for March 19, 2019

**Attachments:**   [03-19-19 BAEDA CL.pdf](#)

**4. Consideration of Items Removed from Consent Agenda**

**5. General Authority Business**

- A.     [19-359](#)           Consideration, discussion and possible approval of Resolution No. 1198, a  
Resolution of the Broken Arrow Economic Development Authority (the  
“authority”) authorizing the issuance of its tax increment revenue note,  
taxable series 2019 (the “note”) in the aggregate principal amount of  
\$7,565,000; waiving competitive bidding and authorizing the note to be sold  
on a negotiated basis; approving and authorizing execution of a security  
agreement by and between the City and the Authority pertaining to a pledge  
of certain sales tax increment revenue and ad valorem tax increment  
revenue; approving and authorizing execution of a general bond indenture  
and a series 2019 supplemental note indenture (collectively, the  
“indenture”) authorizing the issuance and securing the payment of the note;

providing that the organizational document creating the authority is subject to the provisions of the indenture; approving and authorizing the transfer of funds; authorizing and directing the execution of the note and other documents relating to the transaction; and containing other provisions relating thereto

**Attachments:**    [Resolution 1198](#)

## **6. Executive Session**

**Executive Session for the purpose of confidential communications between the Broken Arrow Economic Development Authority, the City Manager, the City Attorney and any other pertinent staff members discussing and conferring on matters pertaining to:**

- 1. Economic development and specifically discussing an economic development proposal involving real property located near Tucson Street (121st Street) and north of the Creek Turnpike and east of Aspen Avenue (145th East Avenue), and real property located near Tucson Street (121st Street) and south of the Creek Turnpike and east of Aspen Avenue (145th East Avenue) to include the transfer of property, financing, and the creation of a proposal to entice a business to locate within the City of Broken Arrow, taking appropriate action in open session, including direction for the City Manager and staff to enter into formal negotiations for an economic development proposal under 25 O.S. §307(C)(10); and**
- 2. Economic development and specifically discussing an economic development proposal involving approximately 1.775 acres of real property located near the northwest corner of South Aspen Avenue (145th East Avenue) and West Norfolk Drive to include the transfer of property, financing, and the creation of a proposal to entice a business to locate within the City of Broken Arrow, taking appropriate action in open session, including direction for the City Manager and staff to enter into formal negotiations for an economic development proposal under 25 O.S. §307(C)(10);**
- 3. Discussing the purchase and appraisal of real property located near Houston Street (81st Street) and east of Main Street and south of El Paso and west of First Street and taking appropriate action in open session, including making an offer of purchase, under 25 O.S. §307(B)(3);**

**In the opinion of the City Attorney, the Authority is advised that the Executive Session is necessary to protect the confidentiality of the businesses and also that disclosure will impair the ability of the Authority to process the pending appraisal and sale of real property in the public interest. After the conclusion of the confidential portion of executive session, the Authority will reconvene in open meeting, and the final decision, if any, will be put to a vote.**

## **7. Adjournment**

**NOTICE:**

**If you wish to speak at this evening's meeting, please fill out a "Request to Speak" form. The forms are available from the City Clerk's table or at the entrance door. Please turn in your form prior to the start of the meeting. Topics are limited to items on the currently posted agenda, or relevant business.**

**All cell phones and pagers must be turned OFF or operated SILENTLY during meetings.**

**Exhibits, petitions, pictures, etc., shall be received and deposited in case files to be kept at the Broken Arrow City Hall. If you are a person with a disability and need some accommodation in order to participate in this meeting, please contact the City Clerk at 918-259-2400 Ext. 5418 to make arrangements.**

**POSTED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, at \_\_\_\_\_ a.m./p.m.**

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**Deputy City Clerk**