

RESOLUTION NO. 1588

A RESOLUTION OF THE BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY EXTENDING THE CURRENT CONTRACT FOR ECONOMIC DEVELOPMENT SERVICES BETWEEN THE BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY AND THE BROKEN ARROW ECONOMIC DEVELOPMENT CORPORATION FROM JUNE 30, 2024 UNTIL JULY 31, 2024 PURSUANT TO THE SAME TERMS AND CONDITIONS AS LISTED IN THE AGREEMENT

WHEREAS, the Broken Arrow Economic Development Authority previously approved an annual Economic development Services Contract with the Broken Arrow Economic Development Corporation for Economic Development services to be provided; and

WHEREAS, the contract expires June 30, 2024; and

WHEREAS, the parties wish to continue negotiating the terms of an updated renewal of the contract; and

WHEREAS, due to on-going negotiations, the Broken Arrow Economic Development Authority agrees to continue the current contract with Broken Arrow Economic Development Corporation, with all terms and conditions remaining the same as contained in the written agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE BROKEN ARROW ECONOMIC DEVELOPMENT AUTHORITY, OKLAHOMA, THAT:

1. That due to on-going negotiations, the Broken Arrow Economic Development Authority hereby agrees to extend the current contract for economic development services with the Broken Arrow Economic Development Corporation until July 31, 2024.

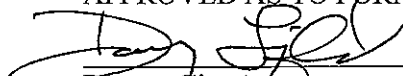
This Resolution is approved in open meeting by the Broken Arrow Economic Development Authority on this 17th day of June, 2024.

CHAIRPERSON

ATTEST:

(seal) Secretary

APPROVED AS TO FORM:



Deputy City Attorney