

Memorandum

To: Broken Arrow Economic Development Authority
From: Jennifer Rush, Economic Development Manager
CC: Michael Spurgeon, City Manager; Norman Stephens, Assistant City Manager Administration; Kenny Schwab, Assistant City Manager Operations;
Date: 09/05/2022
Re: August 2023 Aspen Ridge Update

On July 31st, 2023, The Broken Arrow Economic Authority requested to be supplied with a monthly update of ongoing progress of the Aspen Ridge Development. Per the request, I met with a development representative of Oaktrust Development, LLC on August 29th to obtain information on the below progress for the month of August.

Compliance with the Economic Development Agreement

Oaktrust Development, LLC is currently in compliance with the terms of the Economic Development Agreement.

Development progress to include information on infrastructure improvements and status of on-going development

- Reasor's utility public bid package was bid and awarded with a notice to proceed on August 17th.
- Final permits issued on the detention pond within the development and construction has begun.
- Work on Kum & Go is ongoing. Kum & Go has indicated they have goals to open by the end of this year.
- Chipotle broke ground this month.
- PUD amendment for drive locations on Norfolk avenue was reviewed and approved by Planning Commission this month.
- Clearing, grubbing and grading was completed for ONG infrastructure installation.
- AEP/PSO designs have been approved and construction contracts have been issued for power distribution installation.

Any new business announcements

Other than Reasor's, Kum & Go and Chipotle, no other planned users are prepared for public announcement but several have continued through the development process through pre-development and permitting.