

## Creek 51 Business Park– EDA Briefing Sheet

### Parties

- Developer: Creek 51 Business Park, LLC
- Authority: Broken Arrow Economic Development Authority
- City: City of Broken Arrow

### Key Dates & Deadlines

- Tax Increment District expires December 30, 2030

### Numbers

- \$73.1M investment
- \$5.355M public investment
- 812,700 sq ft business and industrial space for lease or sale

### City Obligations

- NTE \$5M investment incentive from future ad valorem taxes
- \$300K public infrastructure investment
- \$55K organizational cost

### Developer Obligations

- \$73.1M investment
- 812,700 sq ft business and industrial space for lease or sale

### Clawbacks & Default

- N/A

### Summary

- \$73.1M Total project investment
- \$67.745M Private Investment Total
- \$5.355M City Investment
- ~7.3% City Investment

### 3-04-2026: Update from Amber

Creek 51 is currently home to three businesses: Sunbelt Rentals, Hatfield Companies, and Drilling Equipment Resources. At present, one company is evaluating Lot 5, and this week I will be submitting both Lots 5 and 6 for consideration for a prospective industrial project. If the site advances in the selection process, the client intends to visit next week for a site tour. The project represents an estimated \$80 million capital investment and approximately 210 new jobs over a five-year period.