

Memorandum

To: Broken Arrow Economic Development Authority
From: Jennifer Rush, Economic Development Manager
CC: Michael Spurgeon, City Manager; Norman Stephens, Assistant City Manager Administration; Kenny Schwab, Assistant City Manager Operations;
Date: 09/26/2022
Re: September 2023 Aspen Ridge Update

Authority Chair, Vice Chair, and Trustees,

On July 31st, 2023, The Broken Arrow Economic Authority requested to be supplied with a monthly update of ongoing progress of the Aspen Ridge Development. Per the request, I met with a development representative of Oaktrust Development, LLC on September 26th to obtain information on the below progress for the month of September.

Compliance with the Economic Development Agreement

Oaktrust Development, LLC is currently in compliance with the terms of the Economic Development Agreement.

Development progress to include information on infrastructure improvements and status of on-going development

- **Reasor's Utility**
 - Submittal process is complete, Materials are being sourced, Contractors have mobilized.
- **Detention Pond**
 - Earthwork is nearing completion. Project should be 100% complete in October
- **Retailers**
 - Kum & Go construction is ongoing. Kum & Go has indicated they have goals to open by the end of this year.
 - Chipotle broke ground last month, work is ongoing.

- **AEP/PSO**
 - Power is being installed on site now
- **Land Sales**
 - Lot 2 Block 2 sale closed.
 - Lot 3 Block 2 sale closed.
 - Reasor's lot sale closed.
- **Access**
 - Right in Right Out Drive on Aspen was bid and is ready to award and begin construction as soon as the NET permit is issued.
- **Sanitary Sewer**
 - Sanitary Sewer was bid and awarded. Submittals have been sent to BA for approval to begin installation.

Any new business announcements

Other than Reasor's, Kum & Go and Chipotle, no other planned users are prepared for public announcement but several have continued through the development process through pre-development and permitting.