## **OPERATING AGREEMENT**

of

## East Kenosha Development, LLC

The Members hereby appoint and designate Adwon, Inc. Realty ("AIR") as the Manager of the Company, to serve in such capacity, subject to resignation, until its successor may be duly appointed by a Majority In Interest of the Members. Members owning not less than 60% of the Beneficial Interest in the Company, upon written notice, shall have the right to terminate the Manager, at any time, with or without cause, provided they immediately appoint a successor Manager to fill such vacancy. A successor Manager need not be a Member or an Affiliate of a Member.

All members of the Limited Liability Company have signed the Operating Agreement.

Adwon Realty

Joe Adwon