

# THE ARROW GROUP

Insurance • Employee Benefits • Bonds

June 27, 2016



## Affiliated Agencies

Farris Insurance  
Agency, Inc.  
Springdale, AR

Fred Daniel & Sons  
Tulsa

Mike Moss Agency  
Siloam Springs, AR

Somers Insurance  
Agency, Inc.  
Lindsey

The Bramlett Agency  
Ardmore

Loftis & Wetzel  
Insurance  
Blackwell

United Insurance  
Agency  
Harrison, AR

Rackley - Thompson  
Insurance, Inc.  
Mountain Home, AR

Webb, Young, Webb,  
Liles and Tolentino  
Oklahoma City

Smith Insurance  
Marianna, AR

Insurance Solutions  
Norman

Jordon Carris Agency  
McAlester

City Of Broken Arrow  
P.O. Box 610  
Broken Arrow, OK 74013

Attn: Ms. Amanda Martin, Risk Manager

RE: City of Broken Arrow Property Insurance

The following is a summary of the current insurance policies and renewal offers for your various lines of property insurance. Our firm represents many reputable insurers. We contacted the appropriate insurers to determine the best coverage value for your premium dollar and have made our recommendation as shown below. Property insurance in Oklahoma continues to be a challenge for all insurers doing business here. Many insurance companies either opt to write property insurance on a very limited basis, do not offer competitive pricing and/or deductibles, or have decided not to write business in this part of the country. The following are our recommendations:

### A. Computer/Electronic Equipment-

- a. Insurer: Federal Insurance Co. Member ACE/Chubb Group
- b. Limit: \$1,554,816.00
- c. Settlement basis: Agreed Amount
- d. Deductible: \$1,000.00 per insured occurrence  
\$10,000 for Flood/ Earthquake
- e. Annual Premium: \$5597.00, same as expiring

### B. City Owned Property- Buildings, Business Contents, Equipment

- a. Security: Oklahoma Municipal Assurance Group \*
- b. Limits: Real & Business Personal: \$150,686,437.00
- c. Limits- Scheduled Equipment: \$5,896,548.00
- d. Limits; Unscheduled Equipment: \$546,000.00
- e. Deductibles: \$10,000.00 per insured loss  
\$50,000.00 Earthquake, w/\$1MM Limit

NO FLOOD COVERAGE IS PROVIDED IN THIS PLAN  
DOCUMENT

- f. Annual Premium( including fee): \$195,940.00  
Last Year (including fee) \$207,214.00




*Sound Strategies For Risk Management*

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\*OSAG IS NOT INSURANCE COMPANY, BUT RATHER AN INTERLOCAL AGREEMENT APPROVED BY THE OKLAHOMA ATTORNEY GENERAL'S OFFICE. IT IS NOT SUBJECT TO THE RULES, OVERSIGHT AND REGULATIONS OF THE OKLAHOMA INSURANCE DEPARTMENT

Thank you for this continuing opportunity to serve as a Risk Advisor and Insurance Agency for the City of Broken Arrow.

Sincerely,  
  
Jim Beavers  
THE ARROW GROUP



# Oklahoma Municipal Assurance Group

3650 S. Boulevard Edmond, OK 73013 (405) 657-1400

## Municipal Property Protection Plan Extensions of Coverage

Accounts Receivable, in any one occurrence	
On Premises	\$25,000
Off Premises	\$15,000
Valuable Papers, in any one occurrence	
On Premises	\$25,000
Off Premises	\$10,000
Fine Arts, in any one occurrence	per schedule
Newly Constructed or Acquired Property	
At any one building, in any one occurrence	\$1,000,000
Number of Days: 120	
Outdoor Property including Debris Removal	\$50,000
In any one occurrence	
Trees, shrubs and plants are subject to a	
Maximum per item of	\$5,000
Personal Effects of Officers and Employees of the Insured	
Per Employee	\$5,000
In any one occurrence	\$100,000
Covered Property in Transit, in any one occurrence	\$10,000
Pollutant Cleanup and Removal, aggregate in any one Policy year	\$10,000
Claim Data Expense, in any one occurrence	\$5,000
Ordinance or Law	\$250,000
Business Income	
In any one occurrence	\$25,000
In any one location	\$25,000
Extra Expense, in any one occurrence	\$1,000,000
Theft, Disappearance and Destruction of Money and/or Securities	
In any one occurrence	
Inside Premises	\$5,000
Outside Premises	\$2,500



# Oklahoma Municipal Assurance Group

3650 S. Boulevard Edmond, OK 73013 (405) 657-1400

## Municipal Property Protection Plan Equipment Breakdown

### Coverages

### Limits

Equipment Breakdown Limit	<b>\$150,686,437</b> , not to exceed \$25,000,000 per occurrence
Property Damage	Included
Business Income ***	\$200,000
Contingent Business Income	\$25,000
Extra Expense ***	Combined with Business Income
Service Interruption ***	Combined with Business Income
Perishable Goods ***	\$100,000
Ordinance & Law	\$25,000
Demolition and ICC	\$250,000
Expediting Expenses	\$250,000
Hazardous Substances	\$250,000
CFC Refrigerants	\$250,000
Newly Acquired Locations	\$500,000
Data Restoration	\$100,000

### Coverages

### Deductibles

Combined	<b>\$10,000</b>
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### Other Conditions

- Extended Business Income: 5 Days
- Newly Acquired Locations: 90 Days
- Unless the interruption exceeds 24 Hours we will not pay for any loss under Service Interruption or the Service Interruption component of Perishable Goods.
- 'Covered equipment' does not include any transformers associated with the generation of power.
- IC Engine Units over 15 years will be valued at Actual Cash value.

\*\*\* Business Interruption, Extra Expense, Service Interruption, Perishable Goods, or any other indirect coverage not available on any Power Generation unit/facility. \*\*\*